

Annual Report

Auckland Bridge Club
For the year ended 30 June 2019

Prepared by Umbrella Consultants Ltd

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Directory

Auckland Bridge Club

For the year ended 30 June 2019

Legal Name of Entity

The Auckland Bridge Club

Entity Type and Legal Basis

Auckland Bridge Club is a registered charity under the Charities Act 2005. It is also an Incorporated Society established and domiciled in New Zealand under the Incorporated Societies Act 1908.

Address

273 Remuera Road, Remuera, Auckland, New Zealand, 1050

Postal Address

273 Remuera Road, Remuera, Auckland 1050.

Telephone Number

09 524 5562

Entity Structure

The Auckland Bridge Club (Inc) is a Not-for-Profit organisation governed by its Committee. Within the Committee, the Treasurer is responsible for maintaining the accounting records of the Auckland Bridge Club (Inc). There are two paid employees of the Auckland Bridge Club (inc) who are responsible for the day to day operations of the Auckland Bridge Club (Inc) with the remaining duties being done primarily by volunteers.

Main Sources of Cash and Resources

The Auckland Bridge Club (inc) relies on sponsorship, grants, table money, subscriptions and tournament income.

Main Methods Used to Raise Funds

The Auckland Bridge Club (inc) sells tickets for tournaments and table money to raise funds along with collecting member's subscriptions.

INDEPENDENT AUDITOR'S REPORT

To the Members of the Auckland Bridge Club Inc.

Report on the Financial Statements

Qualified Opinion

We have audited the financial statements of the Auckland Bridge Club Inc. on pages 9 to 16, which comprise the balance sheet as at 30 June 2019, the statement of financial performance, statement of changes in equity and statement of cash flows for the year then ended, the statement of accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements on pages 9 to 16 present fairly, in all material respects, the financial position of the Auckland Bridge Club Inc. as at 30 June 2019 and its financial performance and cash flows for the year ended on that date in accordance with the requirements of Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board relevant to reporting financial position, financial performance and cash flows.

Basis for Qualified Opinion

In common with other organisations of a similar nature, control over the income from trading, sales and fundraising prior to its being recorded is limited and there are no practical audit procedures to determine the effect of this limited control and for this reason we were unable to obtain sufficient appropriate audit evidence about these income streams.

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described below in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Auckland Bridge Club Inc. in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, The Auckland Bridge Club Inc.

Your Chartered Accountants and Business Advisors

PRINCIPALS

Athol Raymond Owens
BCom, CA, FCIS

Alexander Ernest Houghton
BBus, CA

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Restriction on Responsibility

This report is made solely to the members of the Auckland Bridge Club Inc., as a body, in accordance with the financial reporting obligations of its constitution. Our audit work has been undertaken so that we might state to the Auckland Bridge Club Inc. those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Auckland Bridge Club Inc. as a body, for our audit work, for this report, or for the opinions we have formed.

Other Information

The Committee is responsible for the other information. The other information comprises the entity information and statement of service performance but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Committee's Responsibility for the Financial Statements

The Committee is responsible for the preparation of financial statements in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit), and for such internal control as the Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee is responsible for assessing the Auckland Bridge Club Inc's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Auckland Bridge Club Inc. or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Auckland of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness Auckland Bridge Club Inc's internal control.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Auckland Bridge Club Inc's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Blackmore Virtue & Owens

BLACKMORE VIRTUE & OWENS
CHARTERED ACCOUNTANTS
NEWMARKET
AUCKLAND

7 November 2019

The Auckland Bridge Club

Statement of Service Performance

Entity Information

For the Year ended 30 June 2019

Legal Name of Entity:	The Auckland Bridge Club (Inc.)
Type of Entity and Legal Basis:	Incorporated Society and Registered Charity
Registration Number:	CC38616

Entity's Purpose:

The purposes of the Auckland Bridge Club are those charitable objects and purposes which are recognised by the Courts of New Zealand, and including

- (a) Teaching and providing amenities, facilities and equipment for playing the game of contract bridge and for any other like purpose that its members may decide;
- (b) Promoting contract bridge tournaments, competitions and matches and providing for the control, administration and management of bridge sessions and events, and
- (c) The provision and maintenance of premises considered necessary desirable or convenient for the advancement of such objects.

Entity's Structure:

The Auckland Bridge Club (Inc.) is a Not-for-Profit organisation governed by its Committee. Within the Committee, the Treasurer is responsible for maintaining the accounting records of The Auckland Bridge Club (Inc.). There are five paid employees of The Auckland Bridge Club (Inc.). Two, who are part-time and are responsible for the day-to-day operations of The Auckland Bridge Club (Inc.). There is a Director employed full time, the other staff relate to Teaching and the Kitchen. The Club also relies with the remaining duties being done primarily by volunteers.

Main Sources of the Entity's Cash and Resources:

The Auckland Bridge Club (Inc.) receives its income mainly from Table Money, Subscriptions and Sponsorship.

Main Methods Used to Raise Funds:

The Auckland Bridge Club (Inc.) main methods are as stated above. Time to time a special fundraising event may be held to help raise funds.

Entity's Reliance on Volunteers and Donated Goods or Services:

Volunteers contribute to the direct running of the Club, in the areas of managing the Bar, repairing furniture, Cleaning Tablets, the Auckland Bridge Club relies heavily on members volunteering.

Contact Details

Physical Address:	273 Remuera Road, Auckland 1050
Postal Address:	273 Remuera Road, Auckland 1050
Phone:	09 524 5562
Email/Website:	aucklandbridgeclub@xtra.co.nz www.akbc.co.nz

The Auckland Bridge Club

Statement of Service Performance

Entity Information

For the Year ended 30 June 2019

Description of the Entity's Outcomes:

The Auckland Bridge Club Inc provides a safe, pleasant environment to promote the game of Bridge. We have members from all ages enjoying the game. Our Lessons had 76 students attend. The Auckland Bridge Club (Inc.) also provides an intangible support and community network for all who attend it.

Description and Quantification of Entity's Outputs:

Sessions of Bridge for the Year ending 2019 -	400
Weekly Average of Members playing	565

Additional Information:

Tournament participation is growing slightly or is at least the same as previous years

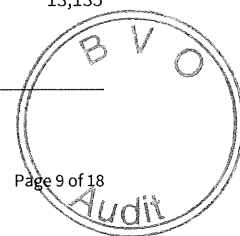
Statement of Financial Performance

Auckland Bridge Club

For the year ended 30 June 2019

	NOTES	2019	2018
Trading Income			
Dividends Received		822	792
Education		8,508	14,600
Donations and Bequests		23,752	24,845
Fund Raising		4,477	4,711
Rent Received		43,079	36,566
Sales		320	718
Sponsorship		4,422	7,132
Subscriptions Received		58,281	56,528
Table Money		188,144	196,347
Tournaments		64,429	68,480
Trading Income		10,122	4,300
Total Trading Income		406,356	415,020
Gross Profit		406,356	415,020
Other Income			
Interest Income		6,560	4,694
Total Other Income		6,560	4,694
Total Income		412,916	419,715
Expenses			
Accommodation and Travel		2,218	2,196
Accident Compensation Levies		360	-
Audit Fees		5,463	5,123
Bank Charges		1,940	1,786
Cleaning & Laundry		54,772	44,364
Computer Expenses		1,889	2,597
Consultancy		2,050	950
Courses & Seminars		4,973	3,457
Depreciation		22,598	24,450
Directors' Fees		16,605	15,305
Extra Ordinary Items		1,636	-
General Expenses		3,623	5,469
Insurance		12,651	8,124
Licences & Registrations		4,297	3,082
Master Points		12,552	12,414
Playing Materials		3,800	7,846
Power & Light		10,317	10,710
Printing, Stamps & Stationery		7,798	7,622
Prize Vouchers		5,049	4,594
Rates		10,369	13,135

These financial statements have been subject to audit or review and should be read in conjunction with the attached Audit Report.



Statement of Financial Performance

	NOTES	2019	2018
Repairs & Maintenance		10,918	50,707
Security		5,590	5,560
Temp Staff		8,656	-
Telephone & Internet		3,403	2,241
Tournament Prizes		19,685	22,437
Wages & Salaries		187,162	162,940
Total Expenses		420,372	417,109
Net Trustees Income for the Year		(7,457)	2,605

These financial statements have been subject to audit or review and should be read in conjunction with the attached Audit Report.



Balance Sheet

Auckland Bridge Club

As at 30 June 2019

	NOTES	30 JUN 2019	30 JUN 2018
Assets			
Current Assets			
ANZ Cheque Account		51,471	220,382
Savings Account		20,824	20,761
Interest Receivable		4,390	219
Petty Cash		50	50
Petty Cash Account		190	200
Undeposited Funds		-	513
Trade and Other Receivables		14,972	14,602
Inventories	13	5,808	6,792
Total Current Assets		97,704	263,519
Non-Current Assets			
Listed Shares		5,716	5,716
Term Deposits		237,959	36,714
Fixed Assets	15	215,558	236,733
Total Non-Current Assets		459,233	279,163
Total Assets		556,938	542,683
Liabilities			
Current Liabilities			
Account Payables		29,190	10,574
Accrued Expense		15,865	19,708
GST		1,083	556
NZ Bridge Levy Holding Account		6,782	-
Payroll Taxes Payable		3,075	2,649
Rent Bond Payments		300	800
Sponsorship in Advance		1,200	1,500
Subscriptions in Advance		24,206	29,809
Ticket Sales in Advance		11,295	9,927
Total Current Liabilities		92,995	75,524
Total Liabilities		92,995	75,524
Net Assets		463,942	467,159
Equity			
Accumulated Funds		463,942	467,159
Total Equity		463,942	467,159

These financial statements have been subject to audit or review and should be read in conjunction with the attached Audit Report.

For and on behalf of the Committee



Statement of Changes in Equity

Auckland Bridge Club

For the year ended 30 June 2019

	2019	2018
Trust Capital		
Opening Balance	467,159	464,553
Increases		
Accumulated Surpluses/(Deficits)	4,240	-
Current Year Earnings	(7,457)	2,605
Total Increases	(3,216)	2,605
Total Trust Capital	463,942	467,159

These financial statements have been subject to audit or review and should be read in conjunction with the attached Audit Report.



Statement of Cash Flows

Auckland Bridge Club

For the year ended 30 June 2019

	2019	2018
Operating Activities		
Donations, Fundraising & Other Similar Revenue	32,350.93	36,537.82
Receipts from members	306,843.84	319,037.08
Receipts from Providing Goods & Services	19,000.67	17,501.57
Interest, Dividends & Other Investments Receipts	46,289.98	42,189.46
GST	(806.23)	1,733.07
Payments to suppliers and employees	(370,382.61)	(406,309.89)
Net Cash Flows from Operating Activities	33,296.58	10,689.11
Investing Activities		
Proceeds from sale of investments	(200,731.20)	153,386.71
Payment for property, plant and equipment	(1,423.72)	(1,285.91)
Net Cash Flows from Investing Activities	(202,154.92)	152,100.80
Net Cash Flows	(168,858.34)	162,789.91
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	241,392.93	78,603.02
Cash and cash equivalents at end of period	72,534.59	241,392.93
Net change in cash for period	(168,858.34)	162,789.91



Notes to the Financial Statements

Auckland Bridge Club

For the year ended 30 June 2019

1. Statement of Accounting Policies

Basis of Preparation

The Auckland Bridge Club (inc) has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000.

All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to The Auckland Bridge Club (inc) and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised;

Donations, Fundraising and Other Similar Revenue

Donations are recognised as revenue upon receipt.

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant have been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to income as the conditions are fulfilled.

Revenue from legacies and estates that satisfies the definition of an asset is recognised as revenue when it is probable that future economic benefits or service potential will flow to the entity and the fair value can be measured reliably.

Revenue from Providing Goods and Services

The Auckland Bridge Club (inc) receives revenue from sponsorship, grants, table money, subscriptions and tournament income. Revenue is recognised in the period the services are provided.

Interest Revenue

Interest revenue is recognised as it accrues, using the effective interest method.

2. Bank Accounts and Cash

Bank accounts and cash are short term, high liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3. Property, Plant and Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is donated to the entity, its cost is measured at its current market value as at the date of acquisition.

Depreciation is charged on a straight line basis over the useful life of the asset, except for land. Land is not depreciated. Depreciation is charged at rates calculated to allocate the cost or the valuation of the asset less any estimated residual value over its remaining life:



Account	Method	Rate
Land & Buildings	No Depreciation	%
Furniture & Fittings	Straight Line	6% - 30%
Land & Buildings	Straight Line	2% - 10.5%
Office Equipment	Straight Line	10% - 20%

4. Inventories

Inventories are stated at the lower of cost and net realisable value.

Cost is determined using the first-in, first-out (FIFO) method.

5. Investments

Share investments in listed companies are stated at their cost. Where in the Treasurer's opinion, there has been a permanent deduction in the value of the investment this is brought into account in the period identified.

6. Receivables

Receivables are stated at their estimated value. Bad debts are written off in the year in which they are identified.

7. Income Tax

The Auckland Bridge Club (inc) is registered as a charitable entity under the Charities Act 2005 and is exempt from income tax under the income tax legislation.

8. Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

9. Changes in Accounting Policies

There have been no changes in accounting policies during the financial year.

10. Audit

These financial statements have been subject to audit, please refer to Auditor's Report.

11. Contingent Liabilities

At balance date there are no known contingent liabilities (2018 \$0). The Auckland Bridge Club (Inc) has not granted any securities in respect of liabilities payable to any other party whatsoever.

12. Related Parties

There were no transactions with related parties requiring disclosure



	2019	2018
13. Inventory		
Inventories	5,808	6,792
Total Inventory	5,808	6,792

No inventories whatsoever are specifically and separately pledged as security for liabilities. Inventories are generally subject to retention of title clauses

	2019	2018
14. Trading Income		
Bar		
Bar Sales	9,848	10,357
Bar Purchases	(6,099)	(4,608)
Total Bar	3,748	5,749
Canteen		
Canteen Sales	23,462	24,585
Canteen Purchases	(17,088)	(26,034)
Total Canteen	6,374	(1,449)
Total Trading Income	10,122	4,300
	2019	2018

15. Fixed Assets		
Land and Buildings		
Land & Buildings	420,144	420,144
Accum Depn - Land & Buildings	(221,067)	(206,489)
Total Land and Buildings	199,076	213,655
Office Equipment		
Office Equipment	31,537	30,113
Accum Depn - Office Equipment	(23,982)	(19,654)
Total Office Equipment	7,555	10,459
Furniture and Fittings		
Furniture & Fittings	151,340	151,340
Accum Depn - Furniture & Equipment	(142,413)	(138,722)
Total Furniture and Fittings	8,927	12,619
Total Fixed Assets	215,558	236,733
	2019	2018

16. Investments		
Assets		
ANZ Term Deposit	237,959	36,714
Listed Shares	5,716	5,716
Total Assets	243,675	42,431
Total Investments	243,675	42,431



Fixed Asset Schedule

Auckland Bridge Club

For the year ended 30 June 2019

COST ACCOUNT	NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Furniture & Fittings							
Furniture & Fittings	Air Conditioning	11,000	-	-	-	-	-
Furniture & Fittings	Bar Chiller	1,663	221	-	-	175	46
Furniture & Fittings	Carpet	14,754	6,258	-	-	974	5,285
Furniture & Fittings	Carpet Cleaner	1,304	69	-	-	69	-
Furniture & Fittings	Defibrillator	4,000	-	-	-	-	-
Furniture & Fittings	Dish Washer	5,399	2,069	-	-	1,080	990
Furniture & Fittings	Dishwasher	5,551	-	-	-	-	-
Furniture & Fittings	Electronic Sign Board	5,074	1,437	-	-	1,015	423
Furniture & Fittings	Fans	822	425	-	-	70	355
Furniture & Fittings	Freezer	870	-	-	-	-	-
Furniture & Fittings	Garden Blower	604	-	-	-	-	-
Furniture & Fittings	Gas Stove Delonghi	3,775	-	-	-	-	-
Furniture & Fittings	Heating and Ventilation	24,820	-	-	-	-	-
Furniture & Fittings	Honours Board	3,858	-	-	-	-	-
Furniture & Fittings	Kitchen Appliances / Utensils	3,439	-	-	-	-	-
Furniture & Fittings	Kitchen Fitout	16,202	-	-	-	-	-
Furniture & Fittings	Kitchen Floor	3,888	-	-	-	-	-
Furniture & Fittings	Kitchen Roller Door	12,556	-	-	-	-	-
Furniture & Fittings	Ladder/Scaffold	700	226	-	-	74	153
Furniture & Fittings	Lawn Mower Viking	706	-	-	-	-	-
Furniture & Fittings	Oven (Upstairs)	520	-	-	-	-	-
Furniture & Fittings	Painting (Kitchen)	588	-	-	-	-	-
Furniture & Fittings	Ranghood	1,800	-	-	-	-	-
Furniture & Fittings	Refridgerators (2) F & P	2,675	-	-	-	-	-
Furniture & Fittings	Safe	2,795	1,480	-	-	168	1,312
Furniture & Fittings	Security Alarm System	3,284	-	-	-	-	-
Furniture & Fittings	Side Tables	2,471	-	-	-	-	-
Furniture & Fittings	Signage	1,813	-	-	-	-	-
Furniture & Fittings	Small Reception Desk	690	431	-	-	69	362

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

COST ACCOUNT	NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Furniture & Fittings	Table and Chairs	6,105	-	-	-	-	-
Furniture & Fittings	Toilet Heaters	2,080	-	-	-	-	-
Furniture & Fittings	Vacuum Cleaner	533	-	-	-	-	-
Furniture & Fittings	Vinyl	1,394	-	-	-	-	-
Furniture & Fittings	Water Blaster	710	-	-	-	-	-
Furniture & Fittings	Water Cooler	637	-	-	-	-	-
Furniture & Fittings	Water Heater Rheem	2,260	-	-	-	-	-
Total Furniture & Fittings		151,340	12,617	-	-	3,692	8,925
Land & Buildings							
Land & Buildings	Building 273 Remuera Road	118,459	12,358	-	-	2,369	9,988
Land & Buildings	Ceiling Tiles	6,796	2,513	-	-	476	2,037
Land & Buildings	Emergency Lighting System	14,517	4,737	-	-	1,524	3,213
Land & Buildings	Fire Alarm System	7,810	3,709	-	-	547	3,162
Land & Buildings	Garage Door	1,394	285	-	-	146	139
Land & Buildings	Garden Shed	495	213	-	-	35	178
Land & Buildings	Land - 273 Remuera Road	104,514	104,514	-	-	-	104,514
Land & Buildings	Lift	31,107	16,177	-	-	1,866	14,311
Land & Buildings	Lift	54,535	28,359	-	-	3,272	25,087
Land & Buildings	Paving	5,275	686	-	-	211	475
Land & Buildings	Paving (post Nathan House)	33,063	21,047	-	-	1,323	19,724
Land & Buildings	Porch	25,439	11,043	-	-	1,781	9,262
Land & Buildings	Ramp	14,265	6,837	-	-	856	5,981
Land & Buildings	Storage Room Partition	2,474	1,176	-	-	173	1,002
Total Land & Buildings		420,143	213,652	-	-	14,579	199,074
Office Equipment							
Office Equipment	A V System	6,268	1,148	-	-	1,148	-
Office Equipment	Bridge Dealing Machine	6,622	2,318	-	-	1,324	994
Office Equipment	Computers & Installation	3,285	-	-	-	-	-
Office Equipment	Desk Etc.	1,350	-	-	-	-	-
Office Equipment	HP Prodesk PC Intel	1,424	-	1,424	-	24	1,400
Office Equipment	Laptop HP ProBook 470 G4 17.3 Inch	1,286	1,093	-	-	257	836
Office Equipment	Permark Letters and Numbers	3,430	-	-	-	-	-
Office Equipment	Tablets	7,873	5,905	-	-	1,575	4,330
Total Office Equipment		31,538	10,464	1,424	-	4,328	7,560
Total		603,021	236,733	1,424	-	22,598	215,559

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.