

ANNUAL REPORT and ACCOUNTS

Auckland Bridge Club
For the year ended 30 June 2020

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Auckland Bridge Club

For the year ended 30 June 2020

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Directory

Auckland Bridge Club

For the year ended 30 June 2020

Legal Name, Entity Type and Legal Basis

The Auckland Bridge Club

Auckland Bridge Club is a registered charity under the Charities Act 2005. It is also an Incorporated Society established and domiciled in New Zealand under the Incorporated Societies Act 1908.

Address

273 Remuera Road, Remuera, Auckland, New Zealand, 1050

Postal Address

273 Remuera Road, Remuera, Auckland, New Zealand, 1050

Telephone Number

09-524 5562

Web Site and Email Address

aucklandbridgeclub@xtra.co.nz

www.akbc.co.nz

Committee

Anthony Hopkins (President)

Anne Barrowclough (Treasurer)

Mark Robertson

Sylvester Riddell

Peter Hoskin

Wayne Gyde

Terry Melhuish

Office Staff

Membership support and administration: Deborah Tangney and Denise Mayhew

Club Director: Patrick Carter

Club Premises: Ana Ve'ehala

Club catering: Emma Worthington

Teaching Staff: Julie Atkinson, Janet Barnard, Mike Dunn

Presidents Report

Auckland Bridge Club

For the year ended 30 June 2020

It has been a challenging period for the Auckland Bridge Club, members, and staff after weeks of Covid-19 disruptions. We thank all of you for your adaptability and support.

Financials

Seldom do we breathe a sigh of relief when reporting a loss for a year - but this challenging year to June 2020 delivered a loss of \$5,219, being \$2,200 better than last year!

The financial impact of the disruptions has been minimised thanks to the excellent provision of BBO online play organised and run by Patrick Carter, Julie Atkinson, and Sylvester Riddell, leading to very generous donations from members and New Zealand-based BBO Online players (and some Australians).

Deborah Tangney continues to provide careful financial management and the Government's wage subsidies enabled us to retain all our staff, who all did a fabulous job through these times.

Once the Club reopened, attendances rebounded and appears to have benefitted from members not travelling overseas.

Membership

The trend in membership remains downwards but the efforts of our education team have attracted fifty new and returning players. We currently have 614 members. The reduction over the last decade probably is not as large as it appears due to better record keeping. But we have lost over 100 members over the last five years balanced by rising attendances.

Education

We continue to offer Monday morning and evening sessions, as well as new Tuesday afternoon and Thursday morning sessions for developing players. Participation is good.

We thank the team of Julie Atkinson, Mike Dunn, Janet Barnard and their many helpers. After several years of development our learning programme dovetails together across the various sessions. A key to the success of the education initiatives appears to be offering several options each week within a consistent framework, and the gentle support of the team guiding the students.

The team are also running supplementary BBO Online bridge sessions for beginners.

Janet Barnard, long-term Monday evening organiser and teacher, is stepping down from this key role and we thank her for her many years of diligent service to bridge newcomers.

Session start timings

Over 420 members contributed their opinions to the online surveys about club session times and duration. The results are available on the Club Noticeboards and on the website. The new settings will be reviewed late in 2020. This means that the 2021 Programme will be printed without session start times to allow for a review. Time will tell, but the only major current issue seems to be parking availability during the two Friday daytime sessions.

Technology

The Club is working toward becoming cashless and cheque-free eventually, especially since ANZ has closed the Remuera branch. To this end, E tickets will be introduced in the 2020/21 year which will be able to be paid using credit cards, and most members now pay at the club using Eftpos.

Board

It has been a pleasure working with the Board: a lively group with the interests of your club always first in their minds. With regret Terry Melhuish feels unable to stand again and we thank him for his wise and considered contributions. We should acknowledge Wayne Gyde's and Peter Hoskin's practical deliberations, and Anne Barrowclough in her role as Treasurer delivering the Financial Audit in good time! Sylvester Riddell has been busy helping with ClubHub, technology and education. We especially acknowledge Mark Robertson and Anne Barrowclough for their stand-in roles as acting leaders from early 2019 to last November.

Thanks to the team that have kept the Club running through all that this past year has delivered. Barbara Mitchell (kitchen) and Julie Mitchell (office) left at the end of 2019, and Ana Va' ahala and Denise Mayhew have picked up housekeeping and office duties to support Deborah and Patrick. We are lucky to have them all.

Although the club has run members surveys in the past, we were delighted with the considered response to our surveys this year. We feel online polling enables far better participation and collation of views than a more traditional shows of hands.

Let us hope the next 12 months sees plenty of bridge for us all. And once again, thank you for your patience, resilience and understanding during 2020. Keep well.



AJ Hopkins President

28th October 2020

Treasurer's Report

Auckland Bridge Club

For the year ended 30 June 2020

I am delighted to report that this year's loss is \$5,219, (an improvement of \$2,238 from last year). It was however a year of two halves.

Financial performance

In the first six months, income was good, but we were still providing lunches, and paying for contract cleaners, and had a full complement of staff. The second six months began with one office staff member resigning, and not being replaced, and a person in a housekeeper role, taking on the cleaning, and tea/coffee roles. However this worked in our favour, with 12 weeks closure and no club play, our overheads were able to be reduced dramatically.

Specifically:

Our income over the 12 months from all club activities was down by nearly \$86,000 - even after an additional \$30k of donations, compared to last year.

We applied for the full Covid-19 wage subsidy (\$33,689), and we watched costs carefully, spending \$52k less than last year on operating expenses.

We applied successfully for \$4500 from New Zealand Bridge to add to the Covid-19 wage supplement to recognise the full time work that Patrick Carter was doing on BBO. Although representing Auckland Bridge Club, he was providing a service that all NZ could participate in to get the bridge fix, and we felt that NZB should support this. However when we saw the results at year end, we decided in the spirit of Covid-19 subsidies, we should return it for NZB to use to further the game of bridge for NZ.

Balance Sheet

This is the first year the Club has been operating Xero in house, and some time was spent reconciling all of the accrued accounts. The Balance Sheet offers a very considered accrual base from which to manage the coming year. As more and more of the club transaction are managed through Club Hub tracking is much simpler and more accurate.

We did a reconciliation against all the Fixed Assets and wrote back just over \$5k of assets.

Notes to the Accounts

These are more comprehensive than previous years as the accounts themselves have been summarised to provide clarity of activity.

Acknowledgement

Acknowledgement must be made of the office team who accepted the Committee's recommendation to move to Xero accounting software, and embraced the learning of new technology with gusto. One of the challenges we have faced is the amount of cash that moves through the office. This is set to decrease, which will make record keeping for the team easier, and the job of the auditors, simpler.



A Barrowclough Treasurer

28th October 2020

TO THE MEMBERS OF THE AUCKLAND BRIGDE CLUB (INC)

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the accompanying performance report of Auckland Bridge Club (Inc) on pages 10 to 19, which comprises the entity information, the statement of service performance, the statement of financial performance and statement of cash flows for the year ended 30 June 2020, the statement of financial position as at 30 June 2020, the statement of accounting policies and other explanatory information.

In our opinion:

- (a) The reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable:
- (b) Except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the performance report on pages 10 - 19 presents fairly, in all material respects:
 - The entity information for the year ended 30 June 2020;
 - The service performance for the year then ended; and
 - The financial position of Auckland Bridge Club (Inc) as at 30 June 2020, and its financial performance, and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Basis for Qualified Opinion

In common with other organisations of a similar nature, control over the income from trading, sales and fundraising prior to its being recorded is limited and there are no practical audit procedures to determine the effect of this limited control and for this reason we were unable to obtain sufficient appropriate audit evidence about these income streams.

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ0 3000 (Revised)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Performance Report section of our report. We are independent of Auckland Bridge Club (Inc) in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, Auckland Bridge Club (Inc).

Your Chartered Accountants and Business Advisors

PRINCIPAL
Alexander Ernest Houghton
BBus, CA

Level 2, 18 Broadway, Newmarket, Auckland 1023
PO Box 9579, Newmarket, Auckland 1149, New Zealand
Telephone: +64-9-520 4089, Email: bvo@bvo.co.nz
www.bvo.co.nz

INCORPORATING
DAVID KNIGHTLEY
ACCOUNTING

**GGI**
INDEPENDENT MEMBER

Restriction on Responsibility

This report is made solely to the members of Auckland Bridge Club (Inc) , as a body, in accordance with Section 42F of the Charities Act 2005. Our audit work has been undertaken so that we might state to Auckland Bridge Club (Inc.) those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Auckland Bridge Club (Inc.) as a body, for our audit work, for this report, or for the opinions we have formed.

Committee's Responsibility for the Performance Report

The Committee responsible on behalf of the entity for determining that the Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) framework is acceptable in the entity's circumstances and, for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) The preparation and fair presentation of the performance report which comprises:
 - The entity information;
 - The statement of service performance; and
 - The statement of financial performance, statement of financial position, statement of cash flows,
 - Statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board, and
- (c) For such internal control as the Committee determines is necessary to enable the preparation of a performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Committee is responsible on behalf of the entity for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and

obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Blackmore Virtue & Owens

BLACKMORE VIRTUE & OWENS
AUCKLAND

28 October 2020

Statement of Service Performance

Auckland Bridge Club

For the year ended 30 June 2020

Entity Information

For the year ended 30 June 2020

Legal Name of the Entity: The Auckland Bridge Club Inc
Type of Entity and Legal Basis: Incorporated Society and Registered Charity
Registration Number: CC38616

Purpose

The purposes of the Auckland Bridge Club are those charitable objectives and purposes which are recognised by the Courts of New Zealand, and include;

1. Teaching and providing amenities, facilities and equipment for playing the game of contract bridge and for any other like purpose that its members may decide;
2. Promoting contract bridge tournament, competitions, matches and providing for the control, administration and management of bridge sessions and events, and
3. The provision and maintenance of premises considered necessary, desirable or convenient for the advancement of such objectives.

Structure

The Auckland Bridge Club Inc is a not-for-profit organisation governed by its Committee. Within the Committee the Treasurer is responsible for maintaining the accounting records of The Auckland Bridge Club (Inc). It has five paid employees, two of whom are part time, responsible for the day to day operations of the Club. There is a Director, employed full time, and other staff relate to kitchen and general premises management. Teaching staff are on contract, on an as needed basis and other work required from time to time is undertaken by volunteers, or on a contract basis.

Main Source of cash and resources and methods used to raise funds

The Auckland Bridge Club Inc receives its income mainly from annual subscriptions (\$100 inc. GST per annum), table money (\$10 inc. GST full price) and sponsorship of tournaments and activities. It also runs a bar and kitchen facilities, manages tournaments, rents its rooms, and runs education events.

As a charitable entity it receives donations, and from time to time holds events to raise funds for special projects.

Volunteers

Volunteers contribute to the direct running of the Auckland Bridge Club - governance, managing the bar, repairing furniture, running the library, cleaning and sorting items, and other activities on an as-needed basis.

Description of Outcomes

The Auckland Bridge Club Inc provides a safe and pleasant environment to promote the game of bridge. We have members from all ages enjoying the game, on a regular basis. Our lessons for beginners and intermediate players are well attended, and ongoing beginners and novice sessions ensure a steady flow of new members.

The social aspect of bridge sessions provides a strong level of community support and connection.

Outputs:

Weekly average attendance	521
Sessions for the year ending June 2020	322
Tournaments	15
Membership	613
Lesson attendance beginners\intermediates	37
Lesson attendance improvers	71



Impact of Covid - 19

Covid -19 lockdown restrictions required the Auckland Bridge Club to close for all play from mid March to early June - a total of 12 weeks. Social distancing, cleaning cards and equipment, and restrictions on numbers that could congregate required the Auckland Bridge Club to remain closed for play until New Zealand Government's directives of Level 1 conditions (gatherings of 100 or more) could apply.

The Club was directly affected by the lock-downs, so was qualified to access 20 weeks of wage subsidy (12 weeks in this financial year) so we could keep our employees paid during a time of no income. However an unexpected benefit of Covid-19 restrictions on travel has meant that fewer people are away, so sessions, when we are open, are busier. Auckland Bridge Club ran a number of on-line sessions a week (around 12 a week) open to all New Zealanders. This was extremely well received, and although we were unable make a charge for play, a number of participants donated funds to the club.



Statement of Financial Performance

Auckland Bridge Club

For the year ended 30 June 2020

Account	Notes	2020	2019
Trading Income			
Club Sessions	10	133,966	183,094
Subscriptions		45,493	58,281
Club Services	11	3,710	14,919
Education (net)		3,754	8,508
Tournaments (net)		24,492	44,744
Donations		53,150	23,752
Other income			
Rent Received		24,917	43,079
Sponsorship and advertising		4,805	4,422
Total Other income		29,722	47,501
Total Trading Income		294,287	380,800
Cost of Sales			
Master Points		10,183	12,552
Total Cost of Sales		10,183	12,552
Gross Profit		284,104	368,248
Other Income			
Interest Income		6,815	6,560
Dividends Received		795	822
Covid 19 Support		33,689	0
Total Other Income		41,298	7,382
Operating Expenses			
Accounting and Audit fees		7,731	7,402
Asset management	12	31,130	24,487
Office Operations	14	69,929	112,860
Rates		9,340	10,369
Repairs and Maintenance		9,844	10,918
Staff and support	13	202,648	217,050
Total Operating Expenses		330,621	383,086
Net Profit		(5,219)	(7,457)

This Statement should be read in conjunction with the Notes to the Financial Statements

Balance Sheet

Auckland Bridge Club

As at 30 June 2020

Account	Notes	30 Jun 2020	30 Jun 2019
Assets			
Bank	3	80,386	72,485
Current Assets			
Accounts receivable	4	1,384	6,352
Inventories	5	5,409	5,808
Payments in Advance		11,112	13,010
Petty Cash		50	50
Total Current Assets		17,955	25,220
Non-current Assets			
Fixed Assets	6	244,891	243,675
Total Assets	7	554,439	556,937
Liabilities			
Current Liabilities			
Accounts payable		15,280	29,190
Other Current Liabilities	9	80,436	63,805
Total Current Liabilities		95,716	92,995
Total Liabilities		95,716	92,995
Net Assets		458,724	463,942
Equity			
Accumulated Surpluses/(Deficits)		463,942	471,399
Current Year Earnings		(5,219)	(7,457)
Total Equity		458,724	463,942

This statement should be read in conjunction with the Notes to the Financial Statements

Signed for and on behalf of the Committee



PRESIDENT



TREASURER

1 Nov 2020
Date

1 Nov 2020
Date

Statement of Changes in Equity

Auckland Bridge Club

For the year ended 30 June 2020

Account	Notes	2020	2019
Equity			
Opening Balance		463,942	467,159
Accumulated Surpluses/(Deficits)		0	4,240
Current Year Earnings		(5,219)	(7,457)
Total Equity		458,724	463,942

This Statement should be read in conjunction with the Note to the Financial Statements

Statement of Cash Flows

Auckland Bridge Club

For the year ended 30 June 2020

Account	2020	2019
Operating Activities		
Donations, Fund raising and other similar revenue	62,251	32,351
Receipts from members	285,632	306,844
Receipts from providing goods and services	16,347	19,001
Interest, Dividends and Other Investment Receipts	39,712	46,290
GST	(18,028)	(806)
Payments to suppliers and employees	(355,879)	(370,383)
Net Cash Flows from Operating Activities	30,034	33,297
Investing Activities		
Payments for Investments	(1,216)	(200,731)
Payment for property, plant and equipment	(20,916)	(1,424)
Net Cash Flows from Investing Activities	(22,133)	(202,155)
Net Cash Flows	7,902	(168,858)
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	72,485	241,343
Cash and cash equivalents at end of period	80,386	72,485
Net change in cash for period	7,902	(168,858)

This Statement should be read in conjunction with the Notes to the Financial Statements

Notes to the Financial Statements

Auckland Bridge Club

For the year ended 30 June 2020

1. Statement of Accounting Policies

Basis of Preparation:

The Auckland Bridge Club (Inc) has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000.

All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to The Auckland Bridge Club (Inc) and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised:

- Donations, Fundraising and Other Similar Revenue

Donations are recognised as revenue upon receipt.

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant have been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to income as the conditions are fulfilled.

Revenue from legacies and estates that satisfies the definition of an asset is recognised as revenue when it is probable that future economic benefits or service potential will flow to the entity and the fair value can be measured reliably.

- Revenue from Providing Goods and Services

The Auckland Bridge Club (Inc) receives revenue from sponsorship, grants, table money, subscriptions and tournament income. Revenue is recognised in the period the services are provided.

- Interest Revenue

Interest revenue is recognised as it accrues, using the effective interest method.

2. Audit

These financial statements have been subject to audit. Please refer to Auditor's Report.

3. Current Assets

Bank accounts and cash are short term, high liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Account Name	2020	2019
Auckland Bridge Club	(59,377)	(51,471)
Savings Account	(20,836)	(20,824)
Eftpos (Petty cash) Account	(174)	(190)
Total Bank Accounts	(80,386)	(72,485)

4. Receivables

Receivables are stated at their estimated value. Bad debts are written off in the year in which they are identified.

5. Inventory Schedule

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the first-in, first-out (FIFO) method. No inventories whatsoever are specifically and separately pledged as security for liabilities. Inventories are generally subject to retention of title clauses

Account Name	2020	2019
Inventories	5,409	5,808
Total Inventory Schedule	5,409	5,808



Notes to the Financial Statements (cont.)

Auckland Bridge Club

For the year ended 30 June 2020

6. Investments

Share investments in listed companies are stated at their cost. Where in the Treasurer's opinion, there has been a permanent deduction in the value of the investment this is brought into account in the period identified.

	2020	2019
ANZ Term Deposits	239,175	237,959
Listed Shares	5,716	5,716
Total investments	244,891	243,675

7. Property, Plant and Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is donated to the entity, its cost is measured at its current market value as at the date of acquisition.

	Method	Rate
Land & Buildings	No Depreciation	0%
Furniture & Fittings	Straight Line	6% - 30%
Land & Buildings	Straight Line	2% - 10.5%
Office Equipment	Straight Line	10% - 20%

	2020	2019
Land & Buildings	420,144	420,144
Accum Depn - Land & Buildings	(235,641)	(221,067)
Total Land and Buildings	184,503	199,077
Office Equipment	24,026	31,537
Accum Depn - Office Equipment	(18,544)	(23,982)
Total Office Equipment	5,482	7,555
Furniture & Fittings	157,985	151,340
Accum Depn - Furniture & Equipment	(136,763)	(142,413)
Total Furniture and Fittings	21,222	8,927
Total Fixed Assets	211,207	215,559

NOTE: 273 Remuera Road currently has a rateable value of \$8,600,000

8. Income Tax

The Auckland Bridge Club (Inc) is registered as a charitable entity under the Charities Act 2005 and is exempt from income tax under the income tax legislation.

9. Other Current Liabilities

Account Name	2020	2019
Accrued Expense	(6,337)	(7,899)
GST	(619)	(1,083)
NZ Bridge Levy Holding Account	(5,939)	(6,782)
Rent Bond Payments	(650)	(300)
Sponsorship in Advance	(1,850)	(1,200)
Subscriptions in Advance	(27,145)	(24,206)
Ticket Sales in Advance	(14,939)	(11,295)
Payroll Accruals - leave, payments and taxes	(22,956)	(11,041)
Total Other Current Liabilities	(80,436)	(63,805)



Notes to the Financial Statements (cont.)

Auckland Bridge Club

For the year ended 30 June 2020

9. Other Current Liabilities - continued

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

NZ Bridge Levy Holding Account

A \$20 + GST Levy is collected from each member for a financial year of membership. This is held in the Balance Sheet, and paid to NZ Bridge, quarterly on invoice.

Subscriptions in Advance

Subscriptions of \$100 inc GST are collected across a financial year (and pro rata during the year). The appropriate amount is brought into the accounts on a monthly basis. The amount held is equivalent to 556 paying members.

Ticket Sales in Advance

Table money vouchers are sold in advance, and a monthly adjustment reflects those vouchers having been used for session attendance. The amount held is equivalent to 1867 tickets.

10. Club Sessions	Account Name	2020	2019
	Table Money	152,135	188,144
	Discount on Tickets	(15,539)	0
	Session Prizes	(2,630)	0
	Prize Vouchers	0	(5,049)
	Total Club Sessions	133,966	183,094
11. Club Services	Account Name	2020	2019
	Bar		
	Bar Sales	5,438	9,848
	Bar purchases	(5,637)	(6,099)
	Bar (net)	(198)	3,749
	Fund raising and other services		
	Sales - General	0	320
	Club Fund Raising	1,775	4,477
	Club Services - Income	3,154	
	Canteen	9,210	23,462
	Club Services - Expenses	(10,230)	(17,088)
	Total	3,908	11,171
	Club Services (net)	3,710	14,920
12. Asset management	Account Name	2020	2019
	Computer Expenses	5,862	1,889
	Depreciation	20,102	22,598
	Loss on Disposal of Fixed Assets	5,166	0
	Total Asset management	31,130	24,487
13. Staff and support	Account Name	2020	2019
	Accident Compensation Levies	429	360
	Travel Expenses (Domestic)	2,807	2,218
	Consultancy	220	2,050
	Kiwisaver Employer Contribution	3,019	0
	Directors' Fees	13,655	16,605
	Wages & Salaries	178,944	187,162
	Temp Staff	3,574	8,656
	Total Staff and support	202,648	217,050



Notes to the Financial Statements (cont)

Auckland Bridge Club

For the year ended 30 June 2020

14. Office Operations	2020	2019
Cleaning & Laundry	23,986	54,772
Insurance	15,076	12,651
Licences & Registrations	3,247	4,297
Printing, Stamps & Stationery	7,507	7,798
Playing Materials	3,955	3,800
Courses, Seminars and staff support	242	4,973
General Expenses	238	3,623
Extra Ordinary Items	0	1,636
Power & Light	7,962	10,317
Security	5,115	5,590
Telephone & Internet	2,601	3,403
Total Office Operations	69,929	112,860

15. Changes in Accounting Policies

There have been no changes in accounting policies during the financial year.

16. Contingent Liabilities

At balance date there are no known contingent liabilities (2019 \$0). The Auckland Bridge Club (Inc) has not granted any securities in respect of liabilities payable to any other party whatsoever.

17. Related Parties

There were no transactions with related parties requiring disclosure.

18. Going Concern

The Auckland Bridge Club has adequate resources to continue operations for the foreseeable future. For this reason, the Committee continues to adopt the going concern assumption in preparing the Performance Report for the year ended 30 June 2020. This conclusion was reached after making enquiries, and having regard to circumstances which are likely to affect the Auckland Bridge Club during the period of one year from the date the Committee approved the Performance Report, and to circumstances which will occur after that date which could affect the validity of the going concern assumption.

19. Events after the Reporting Date

Covid-19

The Committee is aware of the World Health Organisations declaration of a global health emergency relating to the spread of Covid-19 virus. In August 2020, the New Zealand Government's decision to reinstate isolation restrictions, keeping Auckland at Level 2/3 (groups of no larger than 10) for 10 weeks will impact the Auckland Bridge Club's 2020/21 year with a reduction of income from regular sessions and tournaments.

While the Committee continues to work toward mitigating the effects of Covid19 on the Club's operation, at this time the Committee is unable to quantify the expected financial impact of Covid-19.

Fixed Asset Schedule

Auckland Bridge Club

For the year ended 30 June 2020

Name	Cost	Opening Value	Purchases	Disposals	Depreciation	Closing Value	Private Use Amount
Furniture & Fittings							
Air Conditioning	11,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Bar Chiller	1,663.00	46.14	0.00	0.00	46.14	0.00	0.00
Carpet	14,754.00	5,284.72	0.00	0.00	973.76	4,310.96	0.00
Carpet Cleaner	1,304.00	0.00	0.00	0.00	0.00	0.00	0.00
Defibrillator	4,000.00	0.00	0.00	0.00	0.00	0.00	0.00
Dish Washer	5,399.00	989.60	0.00	0.00	989.60	0.00	0.00
Dishwasher	5,551.00	0.00	0.00	0.00	0.00	0.00	0.00
Electronic Sign Board	5,074.00	422.60	0.00	0.00	422.60	0.00	0.00
Exit Lights	1,252.50	0.00	1,252.50	0.00	20.88	1,231.62	0.00
Fans	822.00	355.39	0.00	0.00	69.87	285.52	0.00
Freezer	870.00	0.00	0.00	0.00	0.00	0.00	0.00
Garden Blower	604.00	0.00	0.00	0.00	0.00	0.00	0.00
Gas Stove Delonghi	3,775.00	0.00	0.00	0.00	0.00	0.00	0.00
Heating and Ventilation	24,820.00	0.00	0.00	0.00	0.00	0.00	0.00
Honours Board	3,858.00	0.00	0.00	0.00	0.00	0.00	0.00
Kitchen Appliances / Utensils	3,439.00	0.00	0.00	0.00	0.00	0.00	0.00
Kitchen Fitout	16,202.00	0.00	0.00	0.00	0.00	0.00	0.00
Kitchen Floor	3,888.00	0.00	0.00	0.00	0.00	0.00	0.00
Kitchen Roller Door	12,556.00	0.00	0.00	0.00	0.00	0.00	0.00
Ladder/Scaffold	700.00	152.50	0.00	0.00	73.50	79.00	0.00
Lawn Mower Viking	706.00	0.00	0.00	0.00	0.00	0.00	0.00
Oven (Upstairs)	520.00	0.00	0.00	0.00	0.00	0.00	0.00
Painted upstairs room	2,265.48	0.00	2,265.48	0.00	132.15	2,133.33	0.00
Painting (Kitchen)	588.00	0.00	0.00	0.00	0.00	0.00	0.00
Ranghood	1,800.00	0.00	0.00	0.00	0.00	0.00	0.00
Refridgerators (2) F & P	2,675.00	0.00	0.00	0.00	0.00	0.00	0.00
Room Divider - from brandstanc	3,091.16	0.00	3,091.16	0.00	257.60	2,833.56	0.00
Room Divider - from brandstanc	3,315.16	0.00	3,315.16	0.00	110.51	3,204.65	0.00
Safe	2,795.00	1,311.90	0.00	0.00	167.70	1,144.20	0.00
Security Alarm System	3,284.00	0.00	0.00	0.00	0.00	0.00	0.00
Side Tables	2,471.00	0.00	0.00	0.00	0.00	0.00	0.00
Signage	1,813.00	0.00	0.00	0.00	0.00	0.00	0.00
Small Reception Desk	690.00	362.00	0.00	0.00	69.00	293.00	0.00
Table and Chairs	6,105.00	0.00	0.00	0.00	0.00	0.00	0.00
Toilet Heaters	2,080.00	0.00	0.00	0.00	0.00	0.00	0.00
upstairs bathroom fit out	6,060.00	0.00	6,060.00	0.00	353.50	5,706.50	0.00
Vacuum Cleaner	533.00	0.00	0.00	0.00	0.00	0.00	0.00
Vinyl	1,394.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Blaster	710.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Cooler	637.00	0.00	0.00	0.00	0.00	0.00	0.00
Water Heater Rheem	2,260.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Furniture & Fittings	167,324.30	8,924.85	15,984.30	0.00	3,686.81	21,222.34	0.00
Land & Buildings							
Building 273 Remuera Road	118,459.00	9,988.46	0.00	0.00	2,369.18	7,619.28	0.00
Ceiling Tiles	6,796.00	2,036.84	0.00	0.00	475.72	1,561.12	0.00
Emergency Lighting System	14,517.00	3,213.13	0.00	0.00	1,524.29	1,688.84	0.00
Fire Alarm System	7,810.00	3,161.90	0.00	0.00	546.70	2,615.20	0.00
Garage Door	1,394.00	138.89	0.00	0.00	138.89	0.00	0.00

Garden Shed	495.00	178.05	0.00	0.00	34.65	143.40	0.00
Land - 273 Remuera Road	104,514.00	104,514.00	0.00	0.00	0.00	104,514.00	0.00
Lift	54,535.00	25,086.70	0.00	0.00	3,272.10	21,814.60	0.00
Lift	31,107.00	14,310.74	0.00	0.00	1,866.42	12,444.32	0.00
Paving	5,275.00	475.00	0.00	0.00	211.00	264.00	0.00
Paving (post Nathan House)	33,063.00	19,724.44	0.00	0.00	1,322.52	18,401.92	0.00
Porch	25,439.00	9,261.81	0.00	0.00	1,780.73	7,481.08	0.00
Ramp	14,265.00	5,981.30	0.00	0.00	855.90	5,125.40	0.00
Storage Room Partition	2,474.00	1,002.46	0.00	0.00	173.18	829.28	0.00
Total Land & Buildings	420,143.00	199,073.72	0.00	0.00	14,571.28	184,502.44	0.00

Office Equipment

20 Tablets	1,721.74	0.00	1,721.74	0.00	236.74	1,485.00	0.00
A V System	6,268.00	0.00	0.00	0.00	0.00	0.00	0.00
Bridge Dealing Machine	6,622.00	993.80	0.00	0.00	993.80	0.00	0.00
Computers & Installation	3,285.00	0.00	0.00	0.00	0.00	0.00	0.00
Desk Etc.	1,350.00	0.00	0.00	0.00	0.00	0.00	0.00
HP Prodesk PC Intel	1,423.72	1,399.99	0.00	0.00	284.74	1,115.25	0.00
Laptop HP ProBook 470 G4 17.	1,285.91	835.84	0.00	835.84	0.00	0.00	0.00
Lenovo 30 Tablets	2,646.96	0.00	2,646.96	0.00	291.17	2,355.79	0.00
Permark Letters and Numbers	3,430.00	0.00	0.00	0.00	0.00	0.00	0.00
Tablets	7,872.77	4,330.03	0.00	4,330.03	0.00	0.00	0.00
Vaccum Cleaner	563.43	0.00	563.43	0.00	37.56	525.87	0.00
Total Office Equipment	36,469.53	7,559.66	4,932.13	5,165.87	1,844.01	5,481.91	0.00
Total	623,936.83	215,558.23	20,916.43	5,165.87	20,102.10	211,206.69	0.00