

# ANNUAL REPORT YEAR END JUNE 2025



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# BOARD

## Members

President Neil Stuckey  
 Treasurer Anne Barrowclough co-opted  
 Wayne Gyde Past President  
 Alex Baker  
 Jody Burchall  
 Anthony Hopkins  
 Mark Robertson  
 Thomas Freeman-Greene  
 Trish Young co-opted

# OUR TEAM

## Club Manager

Kim Bond

## Office Admin

Angela Bullivant

## Bridge Hostess

Paula Boughey

## Bridge Directors

Patrick Carter  
 Julie Atkinson  
 Barbara Imlach  
 Sylvester Riddell  
 Douglas Russell  
 Duncan Badley

## Head of Education

Duncan Badley

## Bridge Teacher

Mike Dunn

## Tournament Catering

Chrissie Cunningham  
 Timea Nemeth

## Club Volunteers

Directors  
 Roster standbys  
 Education support  
 Duty managers  
 Legal advice  
 Committee members  
 Baking contributors



# STATISTICS

SOURCE HELLOCLUB AS AT 30 JUNE 2025

TOTAL MEMBERS 631  
REGISTERED VISITORS 1507

## AGES

from 15 to 100+ yrs  
average age 72.7yrs

## MEMBERS GENDER

males 172  
females 422

Category	Members	Subscription
Youth	11 <sup>up</sup> <sub>4</sub>	\$25
Associate	88 <sup>down</sup> <sub>4</sub>	\$100
Ordinary	524 <sup>up</sup> <sub>16</sub>	\$100 +\$27.60 NZB

Life  
5  
Veteran  
3

## GEOGRAPHIC

known Auckland addresses  
members 597 (up 17)  
visitors 557 (up 23)

The balance unknown or reside outside of Auckland



# PRESIDENT'S REPORT

## A Heartfelt Message of Gratitude and Updates

My sincere appreciation to everyone who has supported both me and the club over the past twelve months. Once again, the Board has showcased effective collaboration, which significantly eases my responsibilities.

## Acknowledgments

I would also like to recognise our dedicated staff: Kim, Angela, Paula, Patrick, Duncan, Julie, Mike, Barbara, Hayden, Chrissie, and Timea.

The performance of our team would not be possible without the invaluable contributions of our volunteers, who generously offer their time throughout the year. Your commitment and enthusiasm are deeply appreciated and essential to the vitality of our club.

## Partnerships and Sponsorships

We continue to enjoy a fantastic working relationship with the Royle Epsom Bridge Club, our tenants upstairs. Spark has extended their contract for the mobile tower until the end of June 2026, providing us with welcome revenue. A big thank you goes to our sponsors, both long-term and new. Additional funding supports our club's tournaments, prize pools, operations, and more.

## Generosity in Memory

The Club received a generous bequest from the late Don Hayward. The funds will be used during the 2025/26 year to bring forward an upgrade to our computer hardware, and technology capabilities all of which will be transferrable to the new club when we leave 273 Remuera Road.

## Progress on the Merger

This past year has seen significant behind-the-scenes progress in preparing for the merger of the Auckland Bridge Club with Remuera Bowling Club. The design plans and the new build of the clubrooms will move forward once the balance of the settlement is received, which is expected later this year. I would like to acknowledge the substantial contributions of Anthony Hopkins in drafting and organising this documentation. We also value Mark Robertson's time and energy as he joins the Steering Committee.

## Leadership Transition

Thank you to Sylvester for his dedication to the Treasurer role, until his paid employment took over! Thankfully, Anne Barrowclough stepped in as Acting Treasurer and will guide us through to the AGM and elections—thank you, Anne.

## Club Trends and Events

The most active members are now participating more at the Club compared to online, showing an upward trend from last year's observations (53% Club vs. 47% Online).

Almost all of our 8B Tournaments transitioned online, allowing Julie's Thursday morning sessions to continue without interruption, and to open access to participants outside Auckland.

# PRESIDENT'S REPORT CONTINUED



## Representatives

We are thrilled to have Patrick Carter and Julie Atkinson representing New Zealand Seniors, along with myself, at the World Bridge Championships in Denmark this August. More details on that will follow.

## The Year Ahead

I remain dedicated to ensuring the successful completion of the merger and the beginning of a new chapter for our Club. Therefore, unless someone is eager to take on the President role, I will continue in this position for another year.

## A Special Acknowledgment

Finally, I would like to take this opportunity to thank a very special member of our club. Over the years, Russell Watt has consistently gone above and beyond, serving our club in various capacities. He directed, organised working bees, painted the interior of our rooms, served as President, and was our long-serving barman. He also organised the Christmas ham and carved it for the Friday afternoon parties we enjoyed for many years.

Russell is a Life member of the club, and I can think of no one more deserving. He has reluctantly stepped aside from his role as barman due to health issues. Thank you Russell for your decades of service, quietly getting the job done.

Best wishes

Neil Stuckey  
President



# Annual Player Numbers

Events	Number of Events	Attendees	Average Tables	Max Tables
Club sessions	391	15,735	10.1	21
Lessons	6	87	3.6	5
Online RealBridge	471	13,542	7.2	19
Social Bridge	61	243	1.0	45
Tournament Online & Club	54	3,485	16.1	34
<b>Total</b>	<b>983</b>	<b>33,092</b>	<b>8.4</b>	

## Tournaments

Online	23	1,947	14.8
Club	21	1,538	18.3
<b>Total</b>	<b>54</b>	<b>3,485</b>	<b>16.1</b>

## Online RealBridge

Supervised	0	0	0
Regular	471	13,542	7.2
<b>Total</b>	<b>471</b>	<b>13,542</b>	<b>7.2</b>

## Members vs Non-Members

	Online	Club	Total
Members	10,070	14,937	25,007
Non-Members	9,991	1,551	11,542
<b>Total</b>	<b>20,061</b>	<b>16,488</b>	<b>36,549</b>

## Daytime vs Evening Regular Sessions

Club pm	159	4,352	6.8
Club day	232	11,383	12.3
<b>Total</b>	<b>391</b>	<b>15,735</b>	<b>10.1</b>
Online pm	315	10,450	8.3
Online day	156	3,092	5.0
<b>Total</b>	<b>471</b>	<b>13,542</b>	<b>7.2</b>

# INSIGHTS

500

members played  
at least once

483

Members  
played at least  
twice

449

members played  
at least 5 times  
(average 52 times)

380

members played  
at least 15 times  
(average 60 times inc.  
31 times online)

934

non-members  
played at least  
once

504

non-members  
played at least  
5 times

228

non-members  
played at least  
15 times

Top 100

Members  
**averaged 102**  
online 48  
club 54

Top 100

Non-Members  
**averaged 62**  
online 44  
club 18

The typical member  
now plays about twice  
as much at the Club  
than Online

Online sessions are  
about 55%-45%  
members and  
non-members

In-Club attendance  
has overtaken Online  
attendance  
(53% vs 47%)

# TREASURER'S REPORT

It is pleasing to report that revenue from table money (online and face to face), is back up to the pre Covid levels, with face to face up 20% from last year to \$119k. Although online revenue is falling (down \$18%) it remains a significant part of AKBC offering.

Tournaments continue to be an important revenue stream, but costs to deliver these have increased markedly, particularly food and catering costs. This has halved the net revenue attributable to tournaments to \$27K (\$45k last year). Both income and costs will be reviewed for this coming year.

Kim and the team have worked hard to keep operating expenses tightly managed for another year. The sizeable contribution toward our power bill, negotiated as part of the agreement to have the cell tower on our site has been hugely welcomed.

They are also to be congratulated with the range of support they have received from sponsors, helping underwrite tournaments and club admin. Please help them by acknowledging and supporting our sponsors.

We had the benefit of 6%+ interest rates over the past 12 months to make the most of the \$2.4 million deposit funds received for 273 Remuera Rd. Over the year, we accrued \$136k of interest. Sadly term deposit rates have fallen back since those highs, but we continue to keep the money working for us.

Currently the merger has cost the Club \$135k (\$62.3k this year), with expenditure on resource consent fees, town planning adviser, architects, lawyers, etc. Costs are managed through a joint account overseen by the Steering Committee. See the Merger Update pages 9-12.

It is important to acknowledge the pro bono services of Paul Hangartner, as our auditor. We are required to provide a high level of assurance to maintain our charitable status, and Paul has provided the necessary professional and practical advice and oversight, for which we are incredibly grateful

Finally, a reminder that AKBC, as a charitable entity can accept, and receipts, donations for an IRD donation credit.



  
Anne Barrowclough  
Treasurer



# AMALGAMATION UPDATE

## Merger

The Auckland Bridge Club Incorporated (AKBC) and the Remuera Bowling Club Incorporated (RBC) plan to amalgamate subject to members of both clubs voting in favour of a merger and conditional on the buyers of 273 Remuera Road final settlement on 19th December 2025.

## One Club

The goal is to create one club allowing members to participate in bridge, bowls and snooker while enjoying smart new premises, improved catering and refreshment facilities, space to relax and a pleasing outlook.

## Key moments

- We received the 15% deposit on the sale of 273 Remuera Road in July 2024.
- Also in July we applied for resource consents to redevelop the 1.3-hectare RBC site, granted in January 2025 with satisfactory conditions. Sadly, we need to replace the current RBC clubrooms as the cost of refurbishment and meeting modern building code were likely to be over \$14 million. The kauri will be salvaged. The consents also allow for a new carpark on a disused bowling green and for a second covered bowling green.
- Behind the scenes, three representatives of each club, the Steering Group, have crawled through the endless detail on the resource consents' application. More recently we have focused on preparing the nine documents required to amalgamate, which include the draft Constitution and draft Bylaws of the new society.

## Next steps

On final settlement by the buyers of 273 Remuera Road, we will promptly engage specialist services related to the new clubhouse construction to produce plans and documentation sufficient to tender the project.

The transition period will be a challenging time with the redevelopment at Dromorne Road and associated disruption to bowlers and the uncertainty for bridge players as to how long we can remain at 273 Remuera Road after June 2026: we may require to rent temporary premises. We hope that through the transition, day-to-day bowls and bridge can continue as usual despite disruptions.

## What is happening with 273?

The buyers of 273 Remuera Road await green economic shoots before progressing with their development plans and the possible major planning law changes in Auckland. This suggests we will be able to remain on our premises until at least late 2026. The general agreement with the buyers is that we can continue to occupy the premises while paying for outgoings such as rates, maintenance and utilities.

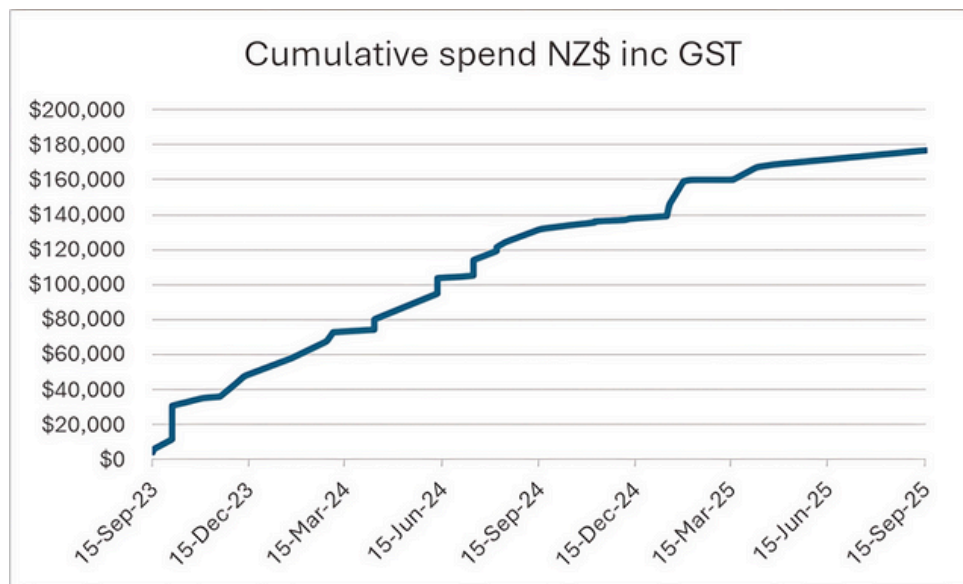
# AMALGAMATION UPDATE CONTINUED

## Investment Manager Appointment

Surplus funds from the sale of 273 Remuera Road will be invested for the long-term sustainability of bridge and bowls. We held interviews with NZ investment managers and selected Forsyth Barr to manage two portfolios, one geared to providing ready cashflow for redevelopment expenses, and the second with a longer horizon. Forsyth Barr are preparing the "Statement of Investment Policies and Objectives" for both portfolios which will launch around February 2026.

## Spend since September 2023

The agreement with RBC is to share costs equally prior to amalgamation. AKBC's share from inception to date is about \$135.5k. The graph shows expenditure since September 2023.



We anticipate further minor spend related to amalgamation prior to amalgamation. The categories of spend are summarised on the next page. Two categories marked with an asterisk cost far more than we wanted because we abandoned the \$14 million renovation of RBC's clubhouse meaning that much of the initial effort could not be used.



# AMALGAMATION UPDATE CONTINUED

Categories spend since 2023	Payments
Architects*	\$57,900
Planning consultants*	\$35,100
Stormwater consultants	\$13,700
Legal services	\$11,500
Auckland Council	\$11,500
Soil contamination consultants	\$9,900
New Bowling green engineering	\$8,600
Traffic consultants	\$6,600
Geotech consultants	\$6,500
Archaeology consultants	\$6,300
Surveyors	\$4,800
Lighting consultants	\$2,800
Landscape architects	\$1,900
Arborists	1,800
Tax advice	1,600
Iwi consultants	\$1,000
Typing services	\$300
Total including GST	\$181,800
<b>50% to AKBC</b>	<b>\$89,900</b>

## Steering Group

The Steering Group is Neil Stuckey, Mark Robertson, Ant Hopkins from AKBC, with Peter Bennett, John Heimgartner and Keith Berman from RBC.

On a personal note it has been a pleasure to collaborate with the team. Kim Bond our Club Manager has assisted from the start.

## Further info

AKBC website under the [Info](#) page contains :-

- Architectural plans from the resource consent application
- Draft amalgamation document suite (Constitution) etc.
- Draft Statement of Investment Policies and Objectives (SIPO)



AJ Hopkins  
20th August 2025

# EDUCATION REPORT

Recently, I was at the Bridge Club on a Thursday morning, where I encountered two long-time members from the Auckland Bridge Club. They expressed frustration as members that parking was at a premium, and insisted that they should be able to park at the club while they went along the road. I welcomed them into the club and pointed out that there were 17½ tables actively engaged in “beginners” supervised bridge.

Like many Auckland Bridge Club members, they were unaware that Thursday mornings are one of the most popular sessions at the club. While evening play has waned in popularity, if you stop by on a supervised Monday night, you might be surprised to find it is often the busiest night.

## The Source of New Players

So, where do all these players come from? They are the result of the Auckland Bridge Club lessons led by Mike Dunn. With long-time support from Anne Barrowclough and others, we have an impressive conversion rate of around 90%. We have previously attempted to hold lessons on Monday nights alongside the supervised sessions, but splitting the room with a mobile divider has proven less than ideal. Currently, lessons are conducted on Thursday nights, followed by Mike and Anne's excellent efforts to transition these learners to Monday night play.

## Integrating New Learners

Our objective is to gradually integrate new players into our supported play sessions. This process is slow and intentional, allowing newer players to build their confidence and speed. Our primary focus is on enjoyment and social interaction. Over time, many of these players transition to Thursday mornings or play online on Monday and Thursday evenings, as they become more confident. This year, we have seen table attendance reach as high as 43 in a week across these four sessions. Of the 50 learners introduced in 2023, 82% are still club members in their third year, and of the 48 learners from 2024, 96% remain members for a second year.

## Opportunities for Improvement

Some of these newer players are now participating in the Intermediate session on Wednesday nights and Junior Tournaments. A number of them have requested that the Auckland Club organise a separate Junior Tournament. While this hasn't been popular in the past, given the increasing number of players eager to improve, it may be time to reconsider.



# EDUCATION REPORT CONTINUED

## Please Support our New Players

There remains a significant issue : new players who take the leap into Open sessions frequently have negative experiences, causing some to never return. It's important to remember we were all learners at some point, Please be welcoming and supportive = they are the life blood of the club.

## Collaborations and Upcoming Events

Currently we have confirmed [Ron Klinger](#), one of Australia's leading players, to present on December 5th. Additionally, [Andy Braithwaite](#), who has an impressive career playing for both New Zealand and Australia over four decades, has also offered to give a presentation.

What would you like to learn from him? We will be asking a number of questions in the next newsletter to find out which topics you would like us to incorporate into the 2025/26 teaching series.



*Duncan Bradley*  
Head of Education

*Mike Dunn*  
Course Teacher

# AUCKLAND BRIDGE CLUB INCORPORATED

## ENTITY INFORMATION

"Who are we?" "Why do we exist?"

For the year ended 30 June 2025

<b>Legal Name</b>	Auckland Bridge Club Incorporated
<b>Legal Basis</b> <i>(if any)</i>	Auckland Bridge Club Inc (AKBC) is a registered charity under the Charities Act 2005. It is an Incorporated Society, established and domiciled in New Zealand, under the Incorporated Societies Act 2022 CC38616 Charities Commission
<b>Registration Numbers</b>	459147 Incorporated Society

### Purpose or Mission

The purposes of the AKBC are those charitable objectives and purposes which are recognised by the Courts of New Zealand, and include:

1. Teaching and providing amenities, facilities and equipment for playing the game of contract bridge, and for any other like purpose that its members may decide;
2. Promoting contract bridge tournament, competitions, matches and providing for the control, administration and management of bridge sessions and events;
3. The provision and maintenance of premises considered necessary, desirable or convenient for the advancement of such objectives.

### Structure

The AKBC is a not-for-profit organisation governed by its Board. The Board is elected at the AGM on a rotational basis, with the President limited to a two year term, at any one time. The governance group meets around 10 times a year - either face to face or online. Within the Board, the Treasurer is responsible for maintaining the accounting records. AKBC has paid employees: three are part time and are responsible for the day to day operations of the Club. The Director (of Play) is employed full time, and others are employed on a contract basis. Teaching staff are also on contract, and other work required from time to time, is undertaken by volunteers, or on a contract basis.

### Main Sources of Cash and Resources *(all amounts quoted below include gst)*

The AKBC receives annual subscription income from its members which is \$100 per annum. It also charges 'table money', currently \$9 each time a member plays at a regular session held at the club, and \$7 for online sessions. A number of individually priced day-long tournaments are also held throughout the year. As well, bar, kitchen and other facilities are offered for its members, it manages and delivers national bridge tournaments, rents its rooms, and runs a range of education events.

It may also receive sponsorship funds for events and tournaments, and as a charitable entity receives and acknowledges donations and bequests. It may, from time to time, hold events to raise funds for special projects.



# ENTITY INFORMATION

continued

## Main Methods Used to Raise Funds

Fundraiser can be raffles, sale of goods and services

## Reliance on Volunteers and Donated Goods or Services

Volunteers contribute to the direct running of the club from governance, managing the bar, repairing furniture, running the library, mentoring new players, acting as standbys (so those without partners can play), providing baked goods for tournaments etc.

## Additional Information

The club owns premises and land in Remuera, Auckland. The building, built in the 1970's has two large playing areas across two floors, with a lift provided for easier access to the top floor. Much of the income from the entity goes back into upkeep and maintenance of the building and the land, which has 61 car parks. The premises is open every day for bridge sessions, lessons or tournaments, and when not used for bridge is often rented to a range of groups, both personal and public. This building was sold in June 2024, with settlement due in December 2025.

The club is affiliated to New Zealand Bridge (one of over 100 affiliated clubs) and operates under rules and guidelines from NZ Bridge. This allows our members to participate in tournaments throughout the country, and to be able to rank themselves against others. AKBC collects a \$27.60 levy per annum from each ordinary (full) member, in addition to their club subscription, to pay to NZ Bridge quarterly, as well as paying a fee per masterpoint allocated to session and tournament play.

## CONTACT

**Address** 273 Remuera Road, Auckland, New Zealand 1050  
**Telephone** (09) 524-5562  
**Emails** aucklandbridgeclub@xtra.co.nz abc.membership@xtra.co.nz  
**Website** www.akbc.co.nz

# AUCKLAND BRIDGE CLUB INCORPORATED

## STATEMENT OF SERVICE PERFORMANCE

"How have we done"  
For the year ended 30 June 2025

### Description of the Club's Outcomes

The club provides a safe and welcoming environment to promote the game of bridge. We want to provide a variety of options for our playing members, offering sessions throughout the week, tailored for different levels of play. We are aware that the social aspect of bridge sessions provide strong levels of community support and connection.

We aim to provide lessons for beginners, intermediate and advanced players to build the knowledge and competency of our members as well as offering a varied and comprehensive tournament schedule that provides opportunity for challenge and socialisation. To this end beginning in October 2021 we invested in technology and skill development to add an online presence to our club offering, keeping members engaged, socialised, and to add a revenue stream to our club income.

### Description and Quantification of the Club's Output

#### Weekly average attendance

- this year weekly attendance for all forms of bridge averaged 658 per week (731 last year).
- 299 online /52 weeks (393 last year /51 weeks)
- 347 at the club /50 weeks (336 last year/49 weeks)

### Membership Overview

Membership numbers are dynamic, influenced by factors such as age, health, and residents moving in or out of the area. We are delighted to have a highly committed membership, with many members attending more than one session per week.

As of June 30, 2025, our total paid membership stands at **631** (up 16 from last year, 615)

This includes Members:

- **Full | Ordinary** **524** (up from 508 last year)
- **Associate** **88** (down from 92; these members belong to clubs elsewhere)
- **Youth Members** **11** (up from 7; these members pay a reduced subscription)
- **Veterans & Life** **8** (same as last year; these members pay no subscription)

We also have an active online community with Realbridge. Members and non-members are welcome to play in these sessions and tournaments. The only requirement to participate is having HelloClub account (the club's membership management system) and ensuring a positive balance.

As of June 30, 2025, we have **1,507** (up from last years 1,290) visitor players - 713 who have participated at least twice during the year.

According to New Zealand Bridge records, AKBC members (ordinary, veteran, Life and youth)

- **314** players ranked as Junior (up from 305 last year)
- **151** players ranked as Intermediate (down from 193 last year)
- **82** Open Players (down from 117)

NB: these statistics taken 20<sup>th</sup> August 2025



## Regular sessions per week

At year end

- 8 club sessions hosted (Monday am/pm, Tuesday pm, Wednesday am/pm, Thursday am, and Friday am/pm)
- 8 online
- 1 (free) on Sunday evening.
- 2 supervised sessions for beginners and novices were offered online. Online bridge allows the Club to offer other one off special sessions as opportunity arises, social bridge at any time, and to vary programmes based on demand.

## Tournaments

Tournaments are approved by NZ Bridge, over 12 months in advance. NZ Bridge has been resistant to allowing more tournaments online with masterpoints.

Auckland Bridge Club is contracted by Auckland North Regional Committee to host some tournaments each year.

While attendance at face to face Tournaments has improved a little over the last year it continues to be well below historic levels, with most tournaments barely breaking even financially.

In addition to the traditional sanctioned NZ Bridge events, another 32 (30) online events with a special element were held.

## Education - Learn to Play Bridge

The courses are delivered by an employed tutor with support from our Head of Education and dedicated helpers on a volunteer basis - see the Education report on page 12.

21 enrolled for the course starting July 2024

35 enrolled for the March 2025 course

## Improvers Lessons.

**2025** At the Club - 3 Refresher events, 60 attendees, and 1 Andy Braithwaite workshop

## Additional Output Measure

- Support for those with disabilities (braille cards, flat and wide access, lift to upstairs and accessible toilets).
- Commitment to reducing waste - move to tablets for scoring (reduction of paper), use of specific recycling bins, moving to LED lighting, away from fluorescent.
- Encouraging other groups to use the club premises - board games, and war games/models.
- Ten years ago most members came from a 10km radius of the club - we now have members from all over Auckland, with a growing ethnic diversity as reflective of the Auckland area. Today online players may come from Whangarei to Invercargill, and some from Australia, Canada, and Kenya.

## Additional Information

Club attendance has not returned to pre-Covid levels, especially evening sessions face to face. However, the development of the online option that allows for viewing and talking has provided a much needed social and bridge playing outlet. The opportunities to add special events and be reactive to changing demand has been important for the club.

The current premises have been sold, and plans are in place to build new premises in conjunction with another club. It is hoped that interest in returning to the club will be rejuvenated.

# AUCKLAND BRIDGE CLUB INCORPORATED

## STATEMENT OF FINANCIAL PERFORMANCE

"How was it funded?" and "What did it cost?"

For the year ended 30 June 2025

		Y/E 2025 \$	Y/E 2024 \$
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	31,242	5,532
Fees, subscriptions and other revenue from members	1	250,318	249,989
Revenue from providing goods or services	1	166,884	205,536
Interest, dividends and other investment revenue	1	137,316	12,197
<b>Total Revenue</b>	1	<b>585,759</b>	<b>473,253</b>
<b>Expenses</b>			
Employee related costs	2	226,519	251,745
Costs relating to providing goods and services	2	229,271	224,226
Merger proposal costs	2	62,358	56,549
Depreciation	2	14,517	18,214
<b>Total Expenses</b>		<b>532,665</b>	<b>550,734</b>
<b>Surplus / (Deficit) for the Year</b>		<b>53,095</b>	<b>(77,481)</b>

This Statement should be read in conjunction with the Notes to the Financial Statements

# AUCKLAND BRIDGE CLUB INCORPORATED

## STATEMENT OF FINANCIAL POSITION

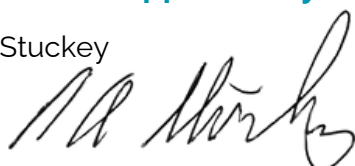
"What the entity owns?" and "What the entity owes?"

For the year ended 30 June 2025

	Note	Y/E 2025 \$	Y/E 2024 \$
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3.1	48,858	40,839
Debtors and pre-payments	3.2	43,412	11,735
Inventory	3.3	2,857	1,986
<b>Total Current Assets</b>		<b>95,127</b>	<b>54,561</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	4	141,123	153,960
Investments	3.4	2,479,266	775,314
<b>Total Non-Current Assets</b>		<b>2,620,389</b>	<b>929,274</b>
<b>Total Assets</b>		<b>2,715,516</b>	<b>983,834</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	3.5	124,857	100,570
Employee cost payable	3.6	19,280	12,681
Deferred revenue on sale of premises	3.7	2,272,376	624,676
<b>Total Current Liabilities</b>		<b>2,416,514</b>	<b>737,927</b>
<b>Total Liabilities</b>		<b>2,416,514</b>	<b>737,927</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>275,603</b>	<b>245,908</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)		245,908	323,389
Current Year Earnings		54,695	(77,481)
<b>Total Accumulated Funds</b>		<b>299,003</b>	<b>245,908</b>

**This Report has been approved by the Board for release to Members of the Club**

President Neil Stuckey



Treasurer Anne Barrowclough



The accompanying Notes and Independent Auditors Report are to be read in conjunction with these Financial Statements

# AUCKLAND BRIDGE CLUB INCORPORATED

## STATEMENT OF CASH FLOWS

"How the entity has received and used cash"

For the year ended 30 June 2025

	Y/E 2025 \$	Y/E 2024 \$
<b>Cash was received from</b>		
Donations, fundraising and other similar revenue	31,232	5,549
Receipts from members	387,537	394,095
Receipts for providing goods or services	92,184	130,085
Interest, dividends and other investment receipts	116,866	10,919
Net proceeds in advance for sale of premises	1,650,000	624,676
GST (payable)	(9,145)	(78,112)
Payments to suppliers and employees	(555,023)	(520,739)
<b>Net Cash Flows from Operating Activities</b>	<b>1,713,651</b>	<b>566,473</b>
<b>Investing Activities</b>		
Payment to acquire property, plant and equipment	(1,680)	-
(Investment) realisation term deposits	(1,678,952)	(587,829)
<b>Net Cash Flows from Investing Activities</b>	<b>(1,680,632)</b>	<b>(587,829)</b>
<b>Net Cash Flows</b>	<b>33,019</b>	<b>(21,357)</b>
<b>Cash and Cash Equivalents (Maturities less than 90 days)</b>		
Cash and cash equivalents at beginning of period	40,789	62,146
Cash and cash equivalents at end of period	73,808	40,789
<b>Net Change in Cash for Period</b>	<b>33,019</b>	<b>(21,357)</b>

The accompanying Notes and Auditors Report are to be read in conjunction with these Financial Statements

# AUCKLAND BRIDGE CLUB INCORPORATED

## STATEMENT OF ACCOUNTING POLICIES

"How did we do our accounting?"  
For the year ended 30 June 2025

### **Basis of Preparation**

Auckland Bridge Club Inc has elected to apply PBE SFR-A (NFP) Public Benefit Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the Club will continue to operate in the foreseeable future.

### **Goods and Services Tax (GST)**

All amounts are recorded exclusive of GST, except for Debtors and Creditors and Cashflow Statement, which are stated inclusive of GST.

### **Income Tax**

Auckland Bridge Club Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### **Revenue**

Revenue is recognised to the extent that it is probable that the economic benefit will flow to The Auckland Bridge Club Inc. and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received.

The following specific recognition criteria must be met before revenue is recognised.

### **Donations, Fundraising and Other Similar Revenue**

Donations are recognised as revenue upon receipt. Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses.

Grant revenue is recognised when the conditions attached to the grant have been complied with. Where there are unfulfilled conditions, the amount relating to the unfulfilled condition is recognised as a liability and released to income as the conditions are fulfilled. Revenue from legacies and estates that satisfies the definition of an asset is recognised as revenue when it is probable that future economic benefits or service potential will flow to the entity and the fair value can be measured reliably.

### **Revenue from Providing Goods and Services**

Sponsorship, table money, subscriptions and tournament income is recognised in the period the services are provided.

### **Investment Revenue**

Interest revenue is recognised as it accrues, using the effective interest method. Dividends received are recognised on receipt, net of non-refundable tax credits.

# AUCKLAND BRIDGE CLUB INCORPORATED

## STATEMENT OF ACCOUNTING POLICIES

continued

For the year ended 30 June 2025

### Expenses

- Expenses relating to major events and annual activities are recognised in the year the event occurs
- Expenses incurred in advance of an event or activity are recorded as a current asset and recognised as an expense when the event or activity occurs
- All other expenses are recognised when they occur

### Audit

These financial statements have been subject to audit. Please refer to Auditor's Report

**Property, Plant, and Equipment** are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets and includes the cost of replacements that are eligible for capitalisation when these are incurred.

An item of property, plant or equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising from derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Financial Performance in the year the asset is derecognised. Upon derecognition, any asset revaluation reserve relating to the asset disposed shall be transferred to the accumulated funds.

### Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year they are identified.

### Changes in Accounting Policies

There have been no changes in accounting policies during the current financial year, which have been applied on a consistent basis with those of the prior year.

# AUCKLAND BRIDGE CLUB INCORPORATED

## NOTES TO THE PERFORMANCE REPORT

For the year ended 30 June 2025

### Note 1 : Analysis of Revenue

	Analysis	Y/E 2025 \$	Y/E 2024 \$
<b>Fundraising revenue</b>	Fund raising through raffles	-	69
	Donations from members	31,232	5,464
	<b>Total</b>	<b>31,232</b>	<b>5,532</b>
<b>Fees, subscriptions &amp; other revenue from members</b>	Subscriptions	53,820	55,415
	Table Money (net discounts)	196,498	194,574
	<b>Total</b>	<b>250,318</b>	<b>249,989</b>
<b>Revenue from providing goods or services</b>	Club Services	10,531	14,981
	Education	10,866	14,621
	Rent Received	57,415	60,116
	Sponsorship & Advertising	3,950	24,677
	Tournaments	84,122	91,141
	<b>Total</b>	<b>166,884</b>	<b>205,536</b>
<b>Investment Revenue</b>	Interest	136,076	11,060
	Dividend	1,240	1,137
	<b>Total</b>	<b>137,316</b>	<b>12,197</b>

The accompanying Notes and Auditors Report are to be read in conjunction with these Financial Statements

# AUCKLAND BRIDGE CLUB INCORPORATED

## NOTES TO THE PERFORMANCE REPORT

For the year ended 30 June 2025

### Note 2 : Analysis of Expenses

		Y/E 2025 \$	Y/E 2024 \$
<b>Employee related costs</b>	Salaries, Wages, Kiwisaver <b>Total</b>	226,519 <b>226,519</b>	251,745 <b>251,745</b>
<b>Costs related to providing goods or services</b>	Operations Club Services Education Tournaments Management of Building & Assets <b>Total</b>	76,912 15,237 19,091 57,242 60,789 <b>229,271</b>	75,184 21,037 22,068 46,175 59,762 <b>224,226</b>
<b>Merger Proposal</b>	Legal, Design, & Consent Advisory <b>Total</b>	62,358 <b>62,358</b>	30,000 <b>30,000</b>
<b>Other Expenses</b>	Depreciation <b>Total</b>	14,517 <b>14,517</b>	18,214 <b>18,214</b>

The accompanying Notes and Auditors Report are to be read in conjunction with these Financial Statements



# AUCKLAND BRIDGE CLUB INCORPORATED

## NOTES TO THE PERFORMANCE REPORT

For the year ended 30 June 2025

### Notes 3 : Analysis of Assets and Liabilities

		Y/E 2025	Y/E 2024
		\$	\$
<b>1. Bank accounts and cash</b>	Trading Account	48,070	40,063
(Short term, high liquid)	Savings Account	269	264
	Petty Cash	519	513
	<b>Total</b>	<b>48,858</b>	<b>40,839</b>
<b>2. Debtors and repayments</b>	Funds allocated for merger expenses	1,343	3,701
	Accrued Interest	23,027	2,578
	Payments in Advance	19,042	5,456
	<b>Total</b>	<b>43,412</b>	<b>11,735</b>
<b>3. Inventory</b>	Inventory - Food & Beverage	2,857	1,986
	<b>Total</b>	<b>2,857</b>	<b>1,986</b>
<b>4. Investments</b>	Bank deposits	2,473,550	769,597
	Share Holding	5,716	5,716
	<b>Total</b>	<b>2,479,266</b>	<b>775,314</b>
<b>5. Liability</b>	Trade and other payables	20,031	14,412
	Accrued expenses and prepayments	111,488	115,075
	GST (Refund) Payable	(6,662)	(28,917)
	<b>Total</b>	<b>124,857</b>	<b>100,570</b>
<b>6. Employee costs payable</b>	Wages & salaries earned, not yet paid	721	-
		13,438	12,681
	Holiday pay accrual	4,311	-
	PAYE owing	800	-
	Kiwisaver	19,280	12,681
	<b>Total</b>		
<b>7. Deferred Revenue on the sale of the property</b>	Deposit Received	2,472,700	825,000
	Less Expenses of Sale, Payable on Settlement	(200,324)	(200,324)
	<b>Total</b>	<b>2,272,376</b>	<b>624,676</b>

The accompanying Notes and Auditors Report are to be read in conjunction with these Financial Statements

# AUCKLAND BRIDGE CLUB INCORPORATED

## NOTES TO THE PERFORMANCE REPORT

For the year ended 30 June 2025

### Note 4 : Property, Plant and Equipment

#### This Year

Asset Class	Opening	Purchases	Sales / Disposals	Current Year Depreciation	Closing Carrying Amount
Land	104,515	-	-	-	104,515
Buildings	29,447	-	-	8,245	21,202
Furniture & Fixtures	19,579	-	-	5,690	13,889
Office equipment	305	-	-	305	-
Computers & software	114	1,680	-	277	1,517
<b>Total</b>	<b>153,959</b>	<b>1,680</b>		<b>14,517</b>	<b>141,123</b>

#### Last Year

Asset Class	Opening	Purchases	Sales / Disposals	Current Year Depreciation	Closing Carrying Amount
Land	104,515	-	-	-	104,515
Buildings	39,945	-	-	10,498	29,447
Furniture & Fixtures	26,473	-	-	6,894	19,579
Office equipment	766	-	-	461	305
Computers & software	476	-	-	362	114
<b>Total</b>	<b>172,175</b>	<b>-</b>	<b>-</b>	<b>18,215</b>	<b>153,960</b>

### Note 5 : Accumulated Funds

Description	This Year Accumulated Surpluses or (Deficits)	Reserves	Total	Last Year Accumulated Surpluses or (Deficits)	Reserves	Total
Opening Balance		245,908	245,908		323,389	323,389
Surplus/(Deficit)	54,695		54,695	(77,481)	-	(77,481)
<b>Closing Balance</b>	<b>54,695</b>	<b>245,908</b>	<b>300,603</b>	<b>(77,481)</b>	<b>323,389</b>	<b>245,908</b>

### Note 6 : Commitments and Contingencies

	This Year	Last Year
Contingency - there are no contingent liabilities or guarantees at balance date	nil	nil

Commitments : Monthly Contracts    Eftpos NZ    \$162.90 per month    Review date : September 2025  
     FujiFilm    \$156.37 per month    Review date : June 2027

# AUCKLAND BRIDGE CLUB INCORPORATED

## NOTES TO THE PERFORMANCE REPORT

For the year ended 30 June 2025

### Memorandum of Understanding with Remuera Bowling Club Incorporated

On 15th March 2023 ABC signed a non-binding Memorandum of Understanding with Remuera Bowling Club Inc, with a view to taking preparatory steps for merging the two clubs. Part of this understanding was to share the costs of preparing a resource application. To 30 June 2024 year both clubs had each advanced \$60,000 to a joint account under the control of a Steering Group, which comprises members from both clubs. A further \$30,000 from each was required this financial year.

At June 2025, \$2,686 (\$3,451) of these joint funds have not yet been disbursed. Additional expenditure has been incurred directly by our Club.

### Sale of 273 Remuera Road

On 25 June 2024 Auckland Bridge Club signed an unconditional contract for the sale of the property at 273 Remuera Road for at least \$16.5 m, settlement to be completed on 19th December 2025. Final disbursements will be made on settlement.

# AUCKLAND BRIDGE CLUB INCORPORATED

## NOTES TO THE PERFORMANCE REPORT

For the year ended 30 June 2025

### Notes 7-12

#### Note 7 : Other

##### Significant Grants and Donations with Conditions which have not been Recorded as a Liability

Auckland Bridge Club Inc has received no significant grants or donations with conditions.

##### Goods or Services Provided to the Auckland Bridge Club Inc in Kind

No in-kind goods or services have been provided to the club

##### Assets Used as Security for Liabilities

Auckland Bridge Club Inc has not granted any securities in respect of liabilities payable to any other party whatsoever.

#### Note 8 : Assets Held on Behalf of Others

Auckland Bridge Club Inc holds no assets on behalf of others.

#### Note 9 : Related Party Transactions

Sylvester Riddell was a board member during 2024/2025, and during this time provided paid services as online director.

Anne Barrowclough provided paid accounting services during 2024/25 before becoming Treasurer

Additional Deposit received \$1.65m (2 July 25)

**Note 10 :** No significant events have occurred after the balance date

#### Note 11 : Ability to Continue Operating

With the property at 273 Remuera Road sold unconditionally, The Auckland Bridge Club Inc has adequate resources to continue operations for the foreseeable future. For this reason, the Board continues to adopt the going concern assumption in preparing the Performance Report for the year ended 30 June 2025

This conclusion was reached having regard to circumstances which are likely to affect the ABC during the period of one year from the date the Board approved the Performance Report, and to circumstances which will occur after that date which could affect the validity of the going concern assumption.

#### Note 12 : Correction of Errors

There are no prior period errors requiring correction

# INDEPENDENT AUDITOR'S REPORT

## TO THE MEMBERS OF THE AUCKLAND BRIDGE CLUB INCORPORATED REPORT ON THE PERFORMANCE REPORT

### Qualified Opinion

I have audited the accompanying performance report of Auckland Bridge Club Incorporated (the Society) on pages 12 to 26, which comprises the statement of financial position as at 30 June 2025, and entity information, statement of service performance, statement of financial performance, and statement of cash flows for the year then ended, and notes to the performance report including the statement of accounting policies.

In my opinion, except for the effects of the matter disclosed in the Basis for Qualified Opinion of my audit report:

- (a) The reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- (b) The performance report on pages 9 to 23 presents fairly, in all material respects:
  - the entity information for the year then ended;
  - the financial position of Auckland Bridge Club (Inc) as at 30 June 2025, and its financial performance and cash flows for the year to that date, in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

### Basis For Qualified Opinion

In common with other organisations of a similar nature, control over income from membership fees from members, donations and sales prior to it being recorded is limited and there are no practical audit procedures to determine the effect of this limited control and for this reason I was unable to obtain sufficient appropriate audit evidence about these income streams.

I conducted my audit of the performance report in accordance with International Standards on Auditing (New Zealand) (ISAS (NZ)), and in accordance with New Zealand Auditing Standard (NZ ASI) "The Audit of Service Performance Information". My responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Performance Report section of my report. I am independent of Auckland Bridge Club Incorporated in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance.

Standards Board, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

I play bridge at the Auckland Bridge Club (Inc) from time to time. I pay fees as in the same way as any other player, with no special treatment.

### Committee's Responsibility for the Performance Report

The Committee is responsible on behalf of the Society for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable, and understandable, to report in the statement of service performance;
- (b) The preparation and fair presentation of the performance report which comprises:
  - the entity information;
  - (the statement of service performance; and

- the statement of financial position as at 30 June 2025, and statement of financial performance, and statement of cash flows for the year then ended, and the statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- (c) for such internal control as the Committee determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the Executive Committee are responsible on behalf of the Society for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Executive Committee either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibility**

My objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAS (NZ) and NZ ASI will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in total, they could reasonably be expected to influence the decisions of users taken based on this performance report.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the performance report, including performing procedures to obtain evidence about and evaluating whether the reported outcomes and outputs and quantification of the outputs to the extent practicable, are relevant, reliable, comparable, and understandable. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the performance report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the performance report to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes, evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the performance report.

A further description of the auditor's responsibilities for the audit of the performance report is located at the XRB's website at: [xrb audit](#)

### **Restriction on Responsibility**

This report is made solely to the Members of the Society, as a body. My audit work has been undertaken so that I might state to the members those matters I am required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the members of The Auckland Bridge Club Incorporated as a body, for my audit work, for this report, or for the opinions I have formed.



Paul Hangartner

Auckland

17 August 2025

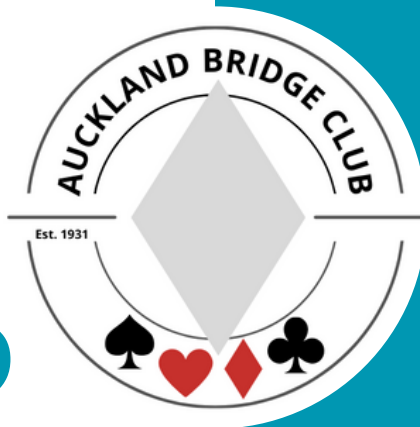
# AUCKLAND BRIDGE CLUB INC

## ACTIVITY ANALYSIS

### Management Figures

Activity	Analysis	Y/E 2025	Y/E 2024
1. Club Sessions	Table Money	118,658	101,011
	Discounts including veterans, life members, standby, juniors etc.	(469)	(1,167)
	Income from Online sessions & Social room	77,841	94,730
	Less costs of delivering online	(18,406)	(23,635)
	Less Masterpoints cost	(11,198)	(12,460)
	<b>Total</b>	<b>166,426</b>	<b>158,479</b>
2. Club Services	Bar Sales	6,924	6,502
	Bar Expenses	(3,359)	(3,834)
	Sale of Food and Coffee	2,706	8,479
	Cost to provide services	(11,877)	(17,203)
	<b>Total</b>	<b>(5,606)</b>	<b>6,056</b>
3. Education	Income	10,866	14,621
	Expenses	(19,091)	(22,068)
	<b>Total</b>	<b>(8,225)</b>	<b>7,447</b>
4. Tournaments	Income	84,122	91,141
	Less Masterpoints cost	(12,096)	(12,667)
	Other Expenses	(45,146)	(33,508)
	<b>Total</b>	<b>26,880</b>	<b>44,966</b>
5. Rental	Income	57,415	60,116
	Expenses	-	-
	<b>Total</b>	<b>57,415</b>	<b>60,116</b>
6. Liability Items	HelloClub credit balances		
	Liability for pre-purchased sessions	62,834	56,834
7. Holding Balance	Subscriptions at year end	26,691	27,484
	NZ Bridge Levy	6,206	5,443
	Lessons in Advance	1,043	2,348

**Subscriptions** of \$100 including GST are collected across a financial year (and pro rata during the year). The appropriate amount is brought into the accounts on a monthly basis. The amount held is equivalent to remaining membership for the balance of this calendar year.



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