

Annual Report

Auckland Bridge Club
As at 30 June 2018

Prepared by Sharon Marryatt

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Directory

Auckland Bridge Club

For the year ended 30 June 2018

Legal Name of Entity

The Auckland Bridge Club

Entity Type and Legal Basis

Auckland Bridge Club is a registered charity under the Charities Act 2005. It is also an incorporated Society established and domiciled in New Zealand under the Incorporated Societies Act 1908.

Physical Address

273 Remuera Road, Remuera, Auckland 1050

Postal Address

273 Remuera Road, Remuera, Auckland 1050

Telephone Number

524 5562

Entity Structure

The Auckland Bridge Club (Inc) is a Not-for-Profit organisation governed by its Committee. Within the Committee, the Treasurer is responsible for maintaining the accounting records of The Auckland Bridge Club (Inc). There are two paid employees of the Auckland Bridge Club (Inc) who are responsible for the day to day operations of the Auckland Bridge Club (Inc) with the remaining duties being done primarily by volunteers.

Main Sources of Cash and Resources

The Auckland Bridge Club (Inc) relies on sponsorship, grants, table money, subscriptions and tournament income.

Main Methods Used to Raise Funds

The Auckland Bridge Club (inc) sells ticket for tournamnents and table money to raise funds along with collecting member' subscriptions.

INDEPENDENT AUDITOR'S REPORT

To the Members of the Auckland Bridge Club Inc.

Report on the Financial Statements

Qualified Opinion

We have audited the financial statements of the Auckland Bridge Club Inc. on pages 9 to 17, which comprise the balance sheet as at 30 June 2018, the statement of financial performance, statement of changes in equity and statement of cash flows for the year then ended, the statement of accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the financial statements on pages 9 to 17 present fairly, in all material respects, the financial position of the Auckland Bridge Club Inc. as at 30 June 2018 and its financial performance and cash flows for the year ended on that date in accordance with the requirements of Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board relevant to reporting financial position, financial performance and cash flows.

Basis for Qualified Opinion

In common with other organisations of a similar nature, control over the income from trading, sales and fundraising prior to its being recorded is limited and there are no practical audit procedures to determine the effect of this limited control and for this reason we were unable to obtain sufficient appropriate audit evidence about these income streams.

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described below in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of Auckland Bridge Club Inc. in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Other than in our capacity as auditor we have no relationship with, or interests in, The Auckland Bridge Club Inc.

Your Chartered Accountants and Business Advisors

PRINCIPALS

Athol Raymond Owens
BCom, CA, FCIS

Alexander Ernest Houghton
BBus, CA

Level 2, 18 Broadway, Newmarket, Auckland 1023
PO Box 9579, Newmarket, Auckland 1149, New Zealand
Telephone: +64-9-520 4089, Facsimile +64-9-524 7580
Email: bvo@bvo.co.nz www.bvo.co.nz

Restriction on Responsibility

This report is made solely to the members of the Auckland Bridge Club Inc., as a body, in accordance with the financial reporting obligations of its constitution. Our audit work has been undertaken so that we might state to the Auckland Bridge Club Inc. those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Auckland Bridge Club Inc. as a body, for our audit work, for this report, or for the opinions we have formed.

Other Information

The Committee is responsible for the other information. The other information comprises the entity information and statement of service performance but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Committee's Responsibility for the Financial Statements

The Committee is responsible for the preparation of financial statements in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit), and for such internal control as the Committee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee is responsible for assessing the Auckland Bridge Club Inc's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Auckland Bridge Club Inc. or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Auckland of the Financial Statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (NZ), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness Auckland Bridge Club Inc's internal control.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Committee and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Auckland Bridge Club Inc's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Blackmore Virtue & Owens

**BLACKMORE VIRTUE & OWENS
CHARTERED ACCOUNTANTS
NEWMARKET
AUCKLAND**

2 November 2018

The Auckland Bridge Club

Statement of Service Performance

Entity Information

For the Year ended 30 June 2018

Legal Name of Entity:	The Auckland Bridge Club (Inc.)
Type of Entity and Legal Basis:	Incorporated Society and Registered Charity
Registration Number:	CC38616

Entity's Purpose:

The purposes of the Auckland Bridge Club are those charitable objects and purposes which are recognised by the Courts of New Zealand, and including

- (a) Teaching and providing amenities, facilities and equipment for playing the game of contract bridge and for any other like purpose that its members may decide;
- (b) Promoting contract bridge tournaments, competitions and matches and providing for the control, administration and management of bridge sessions and events, and
- (c) The provision and maintenance of premises considered necessary desirable or convenient for the advancement of such objects.

Entity's Structure:

The Auckland Bridge Club (Inc.) is a Not-for-Profit organisation governed by its Committee. Within the Committee, the Treasurer is responsible for maintaining the accounting records of The Auckland Bridge Club (Inc.). There are five paid employees of The Auckland Bridge Club (Inc.). Two, who are part-time and are responsible for the day-to-day operations of The Auckland Bridge Club (Inc.). There is a Director employed full time, the other staff relate to Teaching and the Kitchen. The Club also relies with the remaining duties being done primarily by volunteers.

Main Sources of the Entity's Cash and Resources:

The Auckland Bridge Club (Inc.) receives its income mainly from Table Money, Subscriptions and Sponsorship.

Main Methods Used to Raise Funds:

The Auckland Bridge Club (Inc.) main methods are as stated above. Time to time a special fundraising event may be held to help raise funds.

Entity's Reliance on Volunteers and Donated Goods or Services:

Volunteers contribute to the direct running of the Club, in the areas of managing the Bar, repairing furniture, Cleaning Tablets, the Auckland Bridge Club relies heavily on members volunteering.

Contact Details

Physical Address:	273 Remuera Road, Auckland 1050
Postal Address:	273 Remuera Road, Auckland 1050
Phone:	09 524 5562
Email/Website:	aucklandbridgeclub@xtra.co.nz www.akbc.co.nz

The Auckland Bridge Club

Statement of Service Performance

Entity Information

For the Year ended 30 June 2018

Description of the Entity's Outcomes:

The Auckland Bridge Club Inc provides a safe, pleasant environment to promote the game of Bridge. We have members from all ages enjoying the game. Our Lessons had 80 students attend. The Auckland Bridge Club (Inc.) also provides an intangible support and community network for all who attend it.

Description and Quantification of Entity's Outputs:

Sessions of Bridge for the Year ending 2018 -	400
Weekly Average of Members playing	554

Additional Information:

Tournament participation is growing slightly or is at least the same as previous years

Statement of Financial Performance

Auckland Bridge Club

For the year ended 30 June 2018

	2018	2017
Revenue		
Dividends Received	792	781
Donations and Bequests	24,845	16,521
Education	14,600	-
Fund Raising	4,711	2,935
Rent Received	36,566	35,172
Sales	718	928
Sponsorship	7,132	10,970
Subscriptions Received	56,528	53,445
Sundry Income	-	7,596
Table Money	196,347	195,670
Tournaments - General	68,480	86,951
Trading Income	4,300	(551)
Total Revenue	415,020	410,416
Gross Profit	415,020	410,416
Other Income		
Interest Income	4,694	3,703
Total Other Income	4,694	3,703
Total Income	419,715	414,119
Expenses		
Accident Compensation Levies	-	900
Audit Fees	5,123	7,019
Bank Charges	1,786	1,864
Cleaning & Laundry	44,364	49,054
Computer Expenses	2,597	3,162
Consultancy	950	191
Courses & Seminars	3,457	-
Depreciation	24,450	25,215
Directors' Fees	15,305	18,095
Education Costs	-	3,700
General Expenses	5,469	2,810
Insurance	8,124	11,525
Licences & Registrations	3,082	3,233
Loss on Disposal of Fixed Asset	-	1,000
Master Points	12,414	14,929
Playing Materials	7,846	4,212
Power & Light	10,710	13,474
Printing, Stamps & Stationery	7,622	8,699
Prize Vouchers	4,594	5,243



Statement of Financial Performance

	2018	2017
Rates	13,135	13,387
Repairs & Maintenance	50,707	13,256
Security	5,560	5,396
Telephone & Internet	2,241	2,893
Tournament Prizes	22,437	28,387
Travel Expenses (Domestic)	2,196	2,068
Wages & Salaries	162,940	169,732
Total Expenses	417,109	409,446
Profit (Loss) Before Extra ordinary Items	2,605	4,673
Extra Ordinary Items		
Extra Ordinary Items	-	(1,175)
Total Extra Ordinary Items	-	(1,175)
Net Trustees Income	2,605	5,848

These financial statements have been subject to audit or review, and should be read in conjunction with the attached Audit Report.



Balance Sheet

Auckland Bridge Club As at 30 June 2018

30 JUN 2018

30 JUN 2017

Assets

Current Assets

ANZ Cheque Account	220,382	57,863
ANZ Savings Account	20,761	20,689
Undeposited Funds	513	99
Petty Cash	250	52
Interest Receivable	219	356
Account Receivables	2,188	3,042
Payments in Advance	12,414	9,241
Inventories	6,792	4,816
Total Current Assets	263,519	96,157

Non-Current Assets

Term Deposits	36,714	190,515
Investment in Shares	5,716	5,716
Fixed Assets (per schedule)	236,733	259,897
Total Non-Current Assets	279,163	456,128

Total Assets	542,683	552,285
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Liabilities

Current Liabilities

Account Payables	10,574	21,053
Accrued Expense	19,708	17,476
Payroll Taxes Payable	2,649	2,738
Rent Bond Payments	800	1,750
Sponsorship in Advance	1,500	1,500
Subscriptions in Advance	29,809	24,271
Ticket Sales in Advance	9,927	18,414
GST	556	530
Total Current Liabilities	75,524	87,732

Total Liabilities	75,524	87,732
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Net Assets	467,159	464,553
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Equity

Accumulated Funds	467,159	464,553
Total Equity	467,159	464,553



Balance Sheet

These financial statements have been subject to audit or review, and should be read in conjunction with the attached Audit Report.

For and on behalf of the Trustees

M. Weatherston

Chairperson

02/11/2018

Date

S. Mayfield

Treasurer

02/11/2018

Date



Statement of Changes in Equity

Auckland Bridge Club

For the year ended 30 June 2018

	2018	2017
Accumulated Funds		
Opening Balance	464,553	458,705
Increases		
Trustees Income for the Period	2,605	5,848
Total Increases	2,605	5,848
Total Accumulated Funds	467,159	464,553
Total Equity	467,159	464,553

These financial statements have been subject to audit or review and should be read in conjunction with the attached Audit Report



Statement of Cash Flows

Auckland Bridge Club

For the year ended 30 June 2018

Account	2018	2017
Cash Flows from Operating Activities		
<i>Cash was received from</i>		
Donations Fundraising and other similar receipts	36688	30426
Fees Subscriptions and other receipts from members	321356	343661
Receipts from providing goods and services	19618	37579
Interest, Dividends and other investment receipts	42053	39655
GST	1733	-1698
<i>Cash was applied to:</i>		
Payments to suppliers and employees	-392659	-420433
Total Cash Flows from Operating Activities	28788	29191
Cash Flows from Investing And Financing Activities		
<i>Cash was received from</i>		
Proceeds from sales of property, plant and equipment	0	2700
Proceeds from sale of investments	155000	0
Payment for property, plant and equipment	-1286	-10573
Increase in Current assets	-4572	3838
Extra Ordinary Items	0	1175
Payment for investments	-1199	-106079
Decrease in Current Liabilities	-13941	-9654
Total Cash Flows from Investing Activities	134002	-118593
Net Increase / (Decrease) in Cash	162790	-89403
Opening Cash	78602	168005
Net change in cash for period	241392	78602

This is represented by:

Bank Cheque Account	220382	57863
Bank Savings Account	20761	20689
Petty Cash	250	52
Net change in cash for period	241393	78603

These financial statements have been subject to audit or review and should be read in conjunction with the attached Audit Report



Notes to the Financial Statements

Auckland Bridge Club

For the year ended 30 June 2018

1. Statement of Accounting Policies

Basis of Preparation

The Auckland Bridge Club (Inc) has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000.

All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Revenue

Revenue is recognised to the extent that it is probable that the economic benefit will flow to The Auckland Bridge Club (Inc) and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received. The following specific recognition criteria must be met before revenue is recognised;

Donations, Fundraising and Other Similar Revenue

Donations are recognised as revenue upon receipt.

Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses. Grant revenue is recognised when the conditions attached to the grant have been complied with. Where there are unfulfilled conditions attaching to the grant, the amount relating to the unfulfilled condition is recognised as a liability and released to income as the conditions are fulfilled.

Revenue from legacies and estates that satisfies the definition of an asset is recognised as revenue when it is probable that future economic benefits or service potential will flow to the entity, and the fair value can be measured reliably.

Revenue From Providing Goods and Services

The Auckland Bridge Club (Inc) receives revenue from sponsorship, grants, table money, subscriptions and tournament income. Revenue is recognised in the period the services are provided.

Interest Revenue

Interest revenue is recognised as it accrues, using the effective interest method.

2. Bank Accounts and Cash

Bank accounts and cash are short term, high liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.



3. Property Plant and Equipment

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset. Where an asset is donated to the entity, its cost is measured at its current market value as at the date of acquisition.

Depreciation is charged on a straight line basis over the useful life of the asset, except for land. Land is not depreciated. Depreciation is charged at rates calculated to allocate the cost or the valuation of the asset less any estimated residual value over its remaining life:

Land	0%	
Buildings	2% - 10.5%	CP
Office Equipment	20%	CP
Furniture & Fittings	6.6% - 30%	CP

Depreciation methods, useful lives and residual values are reviewed at each reporting date and are adjusted if there is a change in the expected pattern of consumption of the future economic benefits or service potential embodied in the asset.

4. Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined using the first-in, first-out (FIFO) method.

5. Investments

Share investments in listed companies are stated at their cost. Where in the Treasurer's opinion, there has been a permanent deduction in the value of the investment this is brought into account in the period identified.

6. Receivables

Receivables are stated at their estimated value. Bad debts are written off in the year in which they are identified.

7. Income Tax

The Auckland Bridge Club (Inc) is registered as a charitable entity under the Charities Act 2005 and is exempt from income tax under the income tax legislation.

8. Goods and Services Tax

These financial statements have been prepared on a GST exclusive basis with the exception of accounts receivable and accounts payable which are shown inclusive of GST.

9. Changes in Accounting Policy

There have been no changes in accounting policies during the financial year.

10. Audit

These financial statements have been subject to audit, please refer to Auditor's Report.

11. Contingent Liabilities

At balance date there are no known contingent liabilities (2017: \$0). The Auckland Bridge Club (Inc) has not granted any securities in respect of liabilities payable by any other party whatsoever.

2018

2017

12. Related Parties

There were no transactions with related parties requiring disclosure.



	2018	2017
13. Inventories		
Inventories	6,792	4,816
Total 13. Inventories	6,792	4,816

Inventory Commitments

No inventories whatsoever are specifically and separately pledged as security for liabilities. Inventories are generally subject to retention of title clauses.

	2018	2017
14. Fixed Assets		
Land & Buildings		
At Cost	420,144	420,144
Accumulated Depreciation	(206,489)	(191,910)
Total Land & Buildings	213,655	228,234
Office Equipment		
At Cost	30,113	28,827
Accumulated Depreciation	(19,654)	(14,623)
Total Office Equipment	10,459	14,205
Furniture and Fittings		
At Cost	151,340	151,340
Accumulated Depreciation	(138,722)	(133,882)
Total Furniture and Fittings	12,619	17,458
Total 14. Fixed Assets	236,733	259,897
	2018	2017

15. Investments		
Listed Shares	5,716	5,716
ANZ Term Deposit	36,714	190,515
Total 15. Investments	42,431	196,231
	2018	2017

16. Trading Income - Bar		
Sales	10,357	17,882
Purchases	(4,608)	(7,895)
Total 16. Trading Income - Bar	5,749	9,987
	2018	2017

17. Trading Income - Canteen		
Untitled Custom Row	24,585	18,769
Untitled Custom Row	(26,034)	(29,307)
Total 17. Trading Income - Canteen	(1,449)	(10,538)



Fixed Asset Schedule

Auckland Bridge Club

For the year ended 30 June 2018

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	LOSS	DEP RECOVERED	CAPITAL GAIN	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE	PRIVATE USE AMOUNT
Furniture & Fittings												
Air Conditioning	11,000	-	-	-	-	-	-	10.00%	-	11,000	-	-
Bar Chiller	1,663	395	-	-	-	-	-	10.50%	175	1,442	221	-
Carpet	14,754	7,232	-	-	-	-	-	6.60%	974	8,496	6,258	-
Carpet Cleaner	1,304	297	-	-	-	-	-	17.50%	228	1,235	69	-
Defibrillator	4,000	533	-	-	-	-	-	20.00%	533	4,000	-	-
Dish Washer	5,399	3,149	-	-	-	-	-	20.00%	1,080	3,330	2,069	-
Dishwasher	5,551	-	-	-	-	-	-	20.00%	-	5,551	-	-
Electronic Sign Board	5,074	2,452	-	-	-	-	-	20.00%	1,015	3,637	1,437	-
Fans	822	495	-	-	-	-	-	8.50%	70	397	425	-
Freezer	870	-	-	-	-	-	-	10.00%	-	870	-	-
Garden Blower	604	70	-	-	-	-	-	20.00%	70	604	-	-
Gas Stove Delonghi	3,775	-	-	-	-	-	-	10.00%	-	3,775	-	-
Heating and Ventilation	24,820	-	-	-	-	-	-	10.00%	-	24,820	-	-
Honours Board	3,858	-	-	-	-	-	-	20.00%	-	3,858	-	-
Kitchen Appliances / Utensils	3,439	-	-	-	-	-	-	21.00%	-	3,439	-	-
Kitchen Fitout	16,202	-	-	-	-	-	-	12.50%	-	16,202	-	-
Kitchen Floor	3,888	-	-	-	-	-	-	12.50%	-	3,888	-	-
Kitchen Roller Door	12,556	-	-	-	-	-	-	15.00%	-	12,556	-	-
Ladder/Scaffold	700	300	-	-	-	-	-	10.50%	74	474	226	-
Lawn Mower Viking	706	-	-	-	-	-	-	20.00%	-	706	-	-
Oven (Upstairs)	520	4	-	-	-	-	-	17.50%	4	520	-	-
Painting (Kitchen)	588	-	-	-	-	-	-	20.00%	-	588	-	-
Rangehood	1,800	-	-	-	-	-	-	20.00%	-	1,800	-	-
Refrigerators (2) F & P	2,675	-	-	-	-	-	-	10.00%	-	2,675	-	-
Safe	2,795	1,647	-	-	-	-	-	6.00%	168	1,315	1,480	-
Security Alarm System	3,284	-	-	-	-	-	-	17.50%	-	3,284	-	-
Slide Tables	2,471	42	-	-	-	-	-	20.00%	42	2,471	-	-
Signage	1,813	-	-	-	-	-	-	20.00%	-	1,813	-	-
Small Reception Desk	690	500	-	-	-	-	-	10.00%	69	259	431	-
Table and Chairs	6,105	-	-	-	-	-	-	10.00%	-	6,105	-	-
Toilet Heaters	2,080	-	-	-	-	-	-	20.00%	-	2,080	-	-
Vacuum Cleaner	533	-	-	-	-	-	-	30.00%	-	533	-	-
Vinyl	1,394	59	-	-	-	-	-	12.50%	59	1,394	-	-
Water Blaster	710	80	-	-	-	-	-	17.50%	80	710	-	-
Water Cooler	637	-	-	-	-	-	-	14.20%	-	637	-	-
Water Heater Rheem	2,260	201	-	-	-	-	-	13.50%	201	2,260	-	-
Total Furniture & Fittings	151,340	17,456	-	-	-	-	-	-	4,840	138,724	12,617	-
Land & Buildings												
Building 273 Remuera Road	118,459	14,727	-	-	-	-	-	2.00%	2,369	106,101	12,358	-
Ceiling Tiles	6,796	2,988	-	-	-	-	-	7.00%	476	4,283	2,513	-

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	LOSS	DEP RECOVERED	CAPITAL GAIN	RATE	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE	PRIVATE USE AMOUNT
Emergency Lighting System	14,517	6,262	-	-	-	-	-	10.50%	1,524	9,780	4,737	-
Fire Alarm System	7,810	4,255	-	-	-	-	-	7.00%	547	4,101	3,709	-
Garage Door	1,394	432	-	-	-	-	-	10.50%	146	1,109	285	-
Garden Shed	495	247	-	-	-	-	-	7.00%	35	282	213	-
Land - 273 Remuera Road	104,514	104,514	-	-	-	-	-	-	-	-	104,514	-
Lift	31,107	18,044	-	-	-	-	-	6.00%	1,866	14,930	16,177	-
Lift	54,535	31,651	-	-	-	-	-	6.00%	3,272	26,176	28,359	-
Paving	5,275	897	-	-	-	-	-	4.00%	211	4,589	686	-
Paving (post Nathan House)	33,063	22,369	-	-	-	-	-	4.00%	1,323	12,016	21,047	-
Porch	25,439	12,823	-	-	-	-	-	7.00%	1,781	14,396	11,043	-
Ramp	14,265	7,693	-	-	-	-	-	6.00%	856	7,428	6,837	-
Storage Room Partition	2,474	1,349	-	-	-	-	-	7.00%	173	1,298	1,176	-
Total Land & Buildings	420,143	228,231	-	-	-	-	-	-	14,579	206,491	213,652	-
Office Equipment												
A/V System	6,268	2,401	-	-	-	-	-	20.00%	1,254	5,120	1,148	-
Bridge Dealing Machine	6,622	3,643	-	-	-	-	-	20.00%	1,324	4,304	2,318	-
Computers & Installation	3,285	-	-	-	-	-	-	20.00%	-	3,285	-	-
Desk Etc.	1,350	-	-	-	-	-	-	10.00%	-	1,350	-	-
Laptop HP ProBook 470 G4 17.3 Inch	1,286	-	1,286	-	-	-	-	20.00%	193	193	1,093	-
Permark Letters and Numbers	3,430	686	-	-	-	-	-	20.00%	686	3,430	-	-
Tablets	7,873	7,479	-	-	-	-	-	20.00%	1,575	1,968	5,905	-
Total Office Equipment	30,114	14,209	1,286	-	-	-	-	-	5,031	19,650	10,464	-
Total	601,597	259,897	1,286	-	-	-	-	-	24,450	364,864	236,733	-

These financial statements have been subject to audit or review and should be read in conjunction with the attached Audit Report.