

# ANNUAL 2023 REPORT

AUCKLAND  
BRIDGE CLUB  
INCORPORATED



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# OUR TEAM

## The Board

President Neil Stuckey

Treasurer Sylvester Riddell

Board Members:

Wayne Gyde, Past President

Anne Barrowclough

Peter Hoskin

Jody Burchall

Mark Robertson

Thomas Freeman-Greene (co-opted)

## Club Manager

Kim Bond

## Office Administrator

Paula Boughey

## Bridge Directors

Patrick Carter

Julie Atkinson

Sylvester Riddell

Duncan Badley

## Head of Education

Duncan Badley

## Bridge Teacher

Mike Dunn

## Kitchen Services

Joyce Long

## Club Volunteers

Roster standbys

Education support

Duty managers

Legal advice

Committee members

Baking contributors

# STATISTICS

SOURCE HELLOCLUB  
AS AT 30 JUNE 2023

NUMBER OF MEMBERS 626

REGISTERED NON MEMBERS 1211

## AGES

from 13 to 100+ yrs

average age 71.5 yrs

## GENDER

males 181

females 433

Category	Members	Subscription
Youth	5	\$25
Associate	82	\$100
Ordinary	530	\$100 +\$23 NZB

Life Members

4

Veterans

5

## GEOGRAPHIC

known Auckland addresses

members 597

visitors 461

The balance reside outside of Auckland

## NEW MEMBERS FROM BRIDGE COURSE

20<sup>th</sup> March course: 18 from 28 students

# PRESIDENT'S REPORT

Thank you to Board members who have supported me through this last year. You have all got on with your areas of responsibility which has enabled me to concentrate on the proposed merger with Remuera Bowls Club. The financial report, prepared by Sylvester (Treasurer), reinforces the decision we took as a club 18 months ago to investigate this fully. Sylvester will give you a full financial report shortly, but we have run at a large loss which is simply not sustainable. We have had to increase table money (both online and F2F) by \$1 starting in January. This will not cover the projected loss next year however rest assured we are continually looking at ways to make a positive difference.

A big thank you to members – your support and participation ultimately leads to us having a healthy club. And none of it would run as well as it does if it wasn't for our volunteers - you really make the club a better place, giving freely of your time and expertise.

To the members who made donations throughout the year, a big thank you as well. As a charitable entity we rely on your generosity and our result would be worse without your monetary gifts.

We had expected to have Covid in our rear-view mirror by now and be back to pre-2020 playing numbers at the club. As Wayne noted last year a highlight through the pandemic was the success of online bridge. It has been, and continues to be, extremely successful. So much so that we acknowledge playing online is an important offering with changing times, habits, and behaviours – there is no 'one size fits all'.

Although numbers returning to club play are better than this time last year, they are not at a sustainable level yet. Interestingly we understand that other clubs, based out of the Auckland region and around the country, are pretty much back to their pre-covid playing numbers face to face. Not so for our Club and this is reflected in our end of year financial result. Particularly night sessions at the club are suffering the most – which is understandable. As we age and the weather worsens who really wants to be driving home at 10:30 of an evening, especially when there is the option of playing online. Thursday night, struggling before the pandemic, never re-started due to lack of demand, and Tuesday night which previously had 2 sections now averages only 7 tables.

However, to reduce online sessions in favour of encouraging people back to the club is not the answer. We note that people are playing more often online – it is very normal for some to be playing 2, 3 or more times a week online whereas they may have only played at the club once a week previously. The other consideration we are mindful of for those who now prefer online play, is that if we don't offer sessions, they will seek out a club who does.

In short, we are doing okay for numbers when the two offerings are combined. Daytime sessions at the club are doing better and the ratio between the two are fairly equal.

I would like to acknowledge the tremendous effort that has gone into making online bridge the success it is - in particular Sylvester but ably helped by several others as well.



The Thursday monthly tournaments continue to struggle for numbers which is disappointing as this has always been a very social event. I encourage those of you who haven't played in these events to do so. Present numbers are not enough for continuation so our only alternative may be to hold these events online - maybe not a bad thing as will reduce the disruption to Julie's supervised sessions which have good participation.

Our Club Manager Kim has been here for nearly 18 months now and has gone from strength to strength. She has certainly made my role as President very much easier and enjoyable.

Denise resigned as office administrator recently, and we welcome Paula Boughey to that role. The travel for Denise became too much for her - we wish her all the best in her next endeavour and look forward to seeing more of her at the bridge table. We have enlarged the small office next to the ladies' rest room and Paula is working from there. A big thank you to Duncan for his work in creating the new office space. This allows for small meetings to be held in Kim's office and so far, that is working well.

Duncan in his role as Head of Education is going really well. In conjunction with Mike Dunn, they are proving a real hit with our beginners and improvers. Thank you to all others that have been involved in the beginners' courses. The club's future relies heavily on the success of these programmes, and I encourage you to promote these to all your friends, relatives, strangers, and even enemies - we will teach anyone bridge!

I take this opportunity to acknowledge the work good work Patrick does for Auckland Bridge Club. Patrick is consistent, reliable and a skilled director.

We are now at the stage of finalising the concept plans for the new club rooms and gathering all the various information required for an application to Council for resource consent. This is a major undertaking, and I would like to thank both Kim and Anthony Hopkins for liaising with the Bowls Club and presenting our ideas and desires to the professionals involved.

Royle Epsom and Eastern Bridge clubs continue to be model tenants of our clubrooms. Akarana could not get enough support to continue to play at the club so we no longer have them as tenants. And sadly EBC have made the difficult decision to disestablish their club at the end of the year.

The make-up of our Board is 6 males and 2 females, one of which - Anne - is stepping down this year. The ratio of men to women club members is about 25/75 in favour of women. We need more ladies represented on the Board. Please consider what you can offer the club and stand as a Board member during our next election process. Maybe you have experience with Sponsorship or other commercial skills which will be valuable to our not-for-profit organisation - or the merger process.

I have enjoyed my time as President and am happy to stand again if you will have me. I am looking forward to seeing a lot more of you at the bridge table in the coming months.



Neil Stuckey  
President



Player Numbers	Events	Number of Events	Attendees	Average Tables	Max Tables
	Club sessions	309	11,856	9.6	28
	Lessons	37	1,346	9.1	35
	Online RealBridge	560	21,527	9.6	34
	Social Bridge	147	776	1.3	5
	Tournament Online & Club	60	3,585	14.9	31
	Total	<b>1,113</b>	<b>39,050</b>		

Tournaments	Online	35	2,245	16	Online RealBridge	Supervised	85	1,921	5.7
	Club	25	1,340	13.4		Regular	475	19,606	10.3
	Total	<b>60</b>	<b>3,585</b>	<b>14.2</b>		Total	<b>560</b>	<b>21,527</b>	<b>9.6</b>

## Members vs Non-Members

	Online	Club	Total
Members	13,242	12,656	25,898
Non-Members	11,456	1,736	13,192
Total	<b>24,698</b>	<b>14,392</b>	<b>39,090</b>

## Daytime vs Evening Regular Sessions

Club pm	102	2,813	6.9
Club day	207	9,043	10.9
<b>Total</b>	<b>309</b>	<b>11,856</b>	<b>9.6</b>
Online pm	283	11,878	10.5
Online day	277	9,649	8.7
Total	<b>560</b>	<b>21,527</b>	<b>9.6</b>

# INSIGHTS

564

members played  
at least once

493

members played  
at least 5 times  
(average 52 times)

416

members played  
at least 15 times  
(average 60 times inc.  
31 times online)

Top 100

members averaged  
129 times  
(includes 83 online)

Typically

Members play  
half at the club  
& half online

Most Active  
Members

play more online  
sessions than  
at the club

Top 100

non-members  
averaged 66 times  
(including 63 online)

963

non-members  
played at least  
once

528

non-members  
played at least  
5 times

263

non-members  
played at least  
15 times  
(36 online)

Online

Sessions are about  
50-50 members  
& non members

Up  
400%

Evening session  
Online vs in-Club

# TREASURER'S REPORT

The result for the year was an operating loss of \$46k, not counting expenses related to the proposed merger.

This is disappointing because it was a full, uninterrupted year, and we had hoped that club attendance would rebound. Income from member subscriptions was reduced for the first half of the year due to the 50% Covid related discount, repairs and maintenance on the building have increased, many other costs rising with inflation, and we reintroduced kitchen catering.

Membership is steady and the beginner bridge lessons, which we paused during the pandemic, are now bringing in new members.

The club membership system introduced, Hello Club, has helped streamline the financial side, and has improved our communication with members and the more than 1,200 visitors and learners who have registered.

We have introduced novel online events - matches against the North Shore Sydney Club ("Across the Ditch"), against Northern Hemisphere teams ("Up Over vs. Down Under"), joint sessions with a Canadian Club, Prince Edward County, sessions with bridge celebrities David Bird, Andrew Robson, and Kieran Dyke, 3 and 1 Expert events, and a number of "pop-up" events such as Tricky Matariki.

However, despite all these efforts and innovations, we are forecasting a similar loss for the current year.

A close study of the numbers indicates that the trend apparent for the last several decades of year on year decline in attendance has been accelerated by the Covid pandemic. Attendance at tournaments has shown a similar pattern as well, for example the Thursday 8B tournaments attracted 16 tables in 2019, but 9 to 10 tables this year. The advent of an appealing online option has had an effect on club attendance too, but a relatively minor one. Looking back with the benefit of hindsight we can see that 2016 was the last year the club made a profit without the help of substantial member donations.

Despite that gloom, two big projects introduced over the last two years suggest a bright future for the club. The proposed merger with the Remuera Bowling Club, which we regarded as a very appealing option, now can now be seen as more or less essential.

And the online initiative, while the schedule is relentless, has meant that we are able to recover much of the revenue lost to declining attendance, and offer novel events with appeal and attract a wider range of players. These initiatives warrant maintaining our current level of operations for the next few years. When the merger is complete the club will be in the soundest financial position it has ever been in.



Sylvester Riddell  
Treasurer





# AUCKLAND BRIDGE CLUB INC

## ENTITY INFORMATION

"Who are we?" "Why do we exist?"

For the year ended 30 June 2023

<b>Legal Name</b>	Auckland Bridge Club Incorporated
<b>Legal Basis</b> (if any)	Auckland Bridge Club Inc (ABC) is a registered charity under the Charities Act 2005. It is an Incorporated Society, established and domiciled in New Zealand, under the Incorporated Societies Act 1908.
<b>Registration Numbers</b>	CC38616 Charities Commission 459147 Incorporated Society

### Purpose or Mission

The purposes of the ABC are those charitable objectives and purposes which are recognised by the Courts of New Zealand, and include:

1. Teaching and providing amenities, facilities and equipment for playing the game of contract bridge, and for any other like purpose that its members may decide;
2. Promoting contract bridge tournament, competitions, matches and providing for the control, administration and management of bridge sessions and events;
3. The provision and maintenance of premises considered necessary, desirable or convenient for the advancement of such objectives.

### Structure

The ABC is a not-for-profit organisation governed by its Board. The Board is elected at the AGM on a rotational basis, with the President limited to a two year term, at any one time. The governance group meets around 10 times a year - either face to face or online. Within the Board, the Treasurer is responsible for maintaining the accounting records. ABC has paid employees: two are part time and are responsible for the day to day operations of the Club. The Director (of Play) is employed full time, and one other staff member provides services around catering. Teaching staff are on contract, on an as needed basis and other work required from time to time, is undertaken by volunteers, or on a contract basis.

### Main Sources of Cash and Resources *(all amounts quoted below include gst)*

The ABC receives annual subscription income from its members which is \$100 per annum. It also charges 'table money', currently \$8 each time a member plays at a regular session held at the club, and \$6 for online sessions. A number of individually priced day-long tournaments are also held throughout the year. As well, bar, kitchen and other facilities are offered for its members, it manages and delivers national bridge tournaments, rents its rooms, and runs a range of education events.

It may also receive sponsorship funds for events and tournaments, and as a charitable entity receives and acknowledges donations and bequests. It may, from time to time, hold events to raise funds for special projects.

# ENTITY INFORMATION

continued

## **Main Methods Used to Raise Funds**

The main fund raiser has been the Christmas Raffle, run in December.

## **Reliance on Volunteers and Donated Goods or Services**

Volunteers contribute to the direct running of the club from governance, managing the bar, repairing furniture, running the library, cleaning and sorting items, mentoring new players, acting as standbys (so those without partners can play), providing morning tea etc.

## **Additional Information**

The club owns premises and land in Remuera, Auckland. The building, built in the 1970's has two large playing areas across two floors, with a lift provided for easier access to the top floor. Much of the income from the entity goes back into upkeep and maintenance of the building and the land, which has 61 car parks. The premises is open every day for bridge sessions, lessons or tournaments, and when not used for bridge is often rented to a range of groups, both personal and public.

The club is affiliated to New Zealand Bridge (one of over 100 affiliated clubs) and operates under rules and guidelines from NZ Bridge. This allows our members to participate in tournaments throughout the country, and to be able to rank themselves against others. ABC collects a \$23 levy per annum from each ordinary (full) member, in addition to their club subscription, to pay to NZ Bridge quarterly, as well as paying a fee per masterpoint allocated to session and tournament play.

## **CONTACT DETAILS**

Address: 273 Remuera Road, Auckland, New Zealand 1050

Telephone: (09) 524-5562

Emails: [aucklandbridgeclub@xtra.co.nz](mailto:aucklandbridgeclub@xtra.co.nz) [abc.membership@xtra.co.nz](mailto:abc.membership@xtra.co.nz)

Website: [www.akbc.co.nz](http://www.akbc.co.nz)

# AUCKLAND BRIDGE CLUB INC

## STATEMENT OF SERVICE PERFORMANCE

"How have we done"  
For the year ended 30 June 2023

### Description of the Club's Outcomes

The club provides a safe and welcoming environment to promote the game of bridge. We want to provide a variety of options for our playing members, offering sessions throughout the week, tailored for different levels of play. We are aware that the social aspect of bridge sessions provide strong levels of community support and connection.

We aim to provide lessons for beginners, intermediate and advanced players to build the knowledge and competency of our members as well as offering a varied and comprehensive tournament schedule that provides opportunity for challenge and socialisation. To this end beginning in October 2021 we invested in technology and skill development to add an online presence to our club offering, keeping members engaged, socialised, and to add a revenue stream to our club income.

### Description of the Club's Output

Description and Quantification of the Activity	This Year	Last Year
<b>Weekly average attendance</b>		
This year weekly attendance for all forms of bridge averaged 750 per week: 474 online over 52 weeks and 282 at the club over 51 weeks.	750	640
During the previous year the club was closed mid August to January (Covid19 requirements) but online paid bridge was available from November 2021.		

### Membership

Over the past few years we have seen membership decrease due to demographics, people becoming time poor, online options etc. However what we have now is a very active membership - many attending more than one session a week. Our paid up membership at 30 June 2023 is for 626 members (626) - 530 (553) Full members, 82 (53) Associate members (their home club is elsewhere) youth 5 (7) who pay a reduced subscription, Veterans and Life members 9 (13) who pay no subscription.

626 626

With online bridge there are no restrictions regarding club membership; the only requirement to play is that a HelloClub (the club's membership management system) account is held, and it is in credit balance. As at 30 June 2023, we have 1299 enrolled players who have played at least twice during the year - of which 534 hold a formal membership with ABC.

New Zealand Bridge records show 316 players ranked Junior (315), 194 ranked Intermediate (190), and 109 Open Players (107).

	This Year	Last Year
<b>Regular sessions per week</b> The introduction of online bridge, the adoption of new habits since Covid, and people's willingness to being playing Face-to-Face (F2F) have changed the club schedule. At year end there were 7 (last year 4) club sessions (Tuesday and Wednesday evening, and Monday, Wednesday, Thursday and Friday mornings, and Friday afternoon) and 9 regular online (paid) and 1 free on Sunday evening. As well, 2 (3) supervised sessions for beginners and novices were offered online. Online bridge allows the club to offer other one-off special lessons as opportunity arises, social bridge at any time, and to vary programmes based on demand.	19	17
<b>Tournaments</b> Tournaments are approved by New Zealand Bridge (NZB) over 12 months in advance however NZB have been resistant to moving tournaments online (and offering masterpoints). In many instances F2F tournaments have had considerably reduced numbers so some rationalisation and pragmatic decisions have been taken. There was a slight relaxation in NZB resistance during the past year. Attendance at F2F tournaments continues to be well below previous levels, with most tournaments barely breaking even financially. In addition to the traditional sanctioned NZB events, another 30 online events with a special element were held.	30	28
<b>Education</b> Beginners lessons: these were hard hit in the 2021/22 year with much of the teaching and practise delivered online. 26 enrolled for the course starting July 2022, and 33 for the March 2023 course.	62	31
Improvers lessons: after disruption from Covid these have resumed F2F (4 events, 149 attendees) and online (2 events, 288 attendees). These numbers do not include supervised sessions that often begin with a short lesson.	437	160
<b>Additional Output Measure</b> Support for those with disabilities (braille cards, flat and wide access, lift to upstairs and accessible toilets). Commitment to reducing waste - move to tablets for scoring (reduction of paper), use of specific recycling bins, moving to LED lighting, away from fluorescent. Encouraging other groups to use the club premises - scrabble, backgammon (and previously chess). Seven years ago most members came from a 10km radius of the club - we now have members from all over Auckland, with a growing ethnic diversity as reflective of the Auckland area. Today online players may come from Whangarei to Invercargill, and some from Australia, Canada, and Kenya.		
<b>Additional Information</b> Club attendance has not returned to pre-covid levels, especially evening sessions. However, the development of an online option that allows for viewing and talking has provided a much needed social and bridge playing outlet. The opportunities to add special events and be reactive to changing demand has been important for the club.		



# AUCKLAND BRIDGE CLUB INC

## STATEMENT OF FINANCIAL PERFORMANCE

"How was it funded?" and "What did it cost?"

For the year ended 30 June 2023

		This Year	Last Year
<b>Revenue</b>		\$	\$
Donations, fundraising and other similar revenue	1	19,201	33,772
Fees, subscriptions and other revenue from members	1	227,161	166,643
Revenue from providing goods or services	1	167,288	83,342
Interest, dividends and other investment revenue	1	9,535	3,514
Other revenue	1	1,565	49,544
<b>Total Revenue</b>		<b>424,750</b>	<b>336,815</b>
<b>Expenses</b>		\$	\$
Volunteer and employee related costs	2	230,013	192,109
Costs related to providing goods or services	2	219,000	178,874
Depreciation	2	21,313	22,063
Merger Proposal costs	2	16,626	-
<b>Total Expenses</b>		<b>486,952</b>	<b>393,046</b>
<b>Surplus / (Deficit) for the Year</b>		<b>(62,202)</b>	<b>(56,231)</b>

# AUCKLAND BRIDGE CLUB INC

## STATEMENT OF FINANCIAL POSITION

"What the entity owns?" and "What the entity owes?"

For the year ended 30 June 2023

	Note	This Year	Last Year
<b>Assets</b>			
<b>Current Assets</b>		\$	\$
Bank accounts and cash	3.1	62,196	41,610
Debtors and prepayments	3.2	37,309	16,882
Inventory	3.3	2,801	6,635
<b>Total Current Assets</b>		<b>102,306</b>	<b>65,127</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	4	172,174	192,554
Investments	3.4	187,484	246,076
<b>Total Non-Current Assets</b>		<b>359,658</b>	<b>438,629</b>
<b>Total Assets</b>		<b>461,964</b>	<b>503,756</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	3.5	108,538	86,870
Employee cost payable	3.6	30,038	31,295
<b>Total Current Liabilities</b>		<b>138,576</b>	<b>118,165</b>
<b>Total Liabilities</b>		<b>138,576</b>	<b>118,165</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>323,389</b>	<b>385,591</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)		323,389	385,591
<b>Total Accumulated Funds</b>		<b>323,389</b>	<b>385,591</b>

This Report has been approved by the Board for release to Members of the Club

President .....  
Neil Stuckey

Treasurer .....  
Sylvester Riddell

The accompanying Notes and Independent Auditors Report are to be read in conjunction with these Financial Statements

# AUCKLAND BRIDGE CLUB INC

## STATEMENT OF CASH FLOWS

"How the entity has received and used cash"

For the year ended 30 June 2023

	This Year	Last Year
	\$	\$
<b>Cash was received from</b>		
Donations, fundraising and other similar receipts	19,246	33,852
Fees, subscriptions and other receipts from members	398,949	196,347
Receipts for providing goods or services	110,988	93,734
Interest, dividends and other investment receipts	9,535	3,930
Net GST (payable)	(41,632)	(23,612)
<b>Cash was applied to:</b>		
Payments to suppliers and employees	(534,156)	(351,570)
<b>Net Cash Flows from Operating Activities (Decrease)</b>	<b>(37,070)</b>	<b>(47,318)</b>
<b>Cash Flows from Investing and Financing Activities</b>		
<b>Cash was applied to:</b>		
Payments to acquire property, plant and equipment	(934)	(12,519)
Reduction in Investments	58,591	-
Payments to purchase Investments	-	(5,183)
<b>Net Cash Flows from Investing and Financing Activities (Decrease)</b>	<b>57,657</b>	<b>(17,702)</b>
<b>Net Increase / (Decrease) in Cash</b>	<b>20,586</b>	<b>(65,021)</b>
<b>Opening Cash</b>	<b>41,610</b>	<b>106,631</b>
<b>Closing Cash</b>	<b>62,196</b>	<b>41,610</b>
<b>This is represented by:</b>		
Bank Accounts and Cash	<b>62,196</b>	<b>41,610</b>

# AUCKLAND BRIDGE CLUB INC

## STATEMENT OF ACCOUNTING POLICIES

"How did we do our accounting?"  
For the year ended 30 June 2023

### **Basis of Preparation**

Auckland Bridge Club Inc has elected to apply PBE SFR-A (NFP) Public Benefit Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the Club will continue to operate in the foreseeable future.

### **Goods and Services Tax (GST)**

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

### **Income Tax**

Auckland Bridge Club Inc is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### **Revenue**

Revenue is recognised to the extent that it is probable that the economic benefit will flow to The Auckland Bridge Club Inc. and revenue can be reliably measured. Revenue is measured at the fair value of the consideration received.

The following specific recognition criteria must be met before revenue is recognised.

**Donations, Fundraising and Other Similar Revenue:** Donations are recognised as revenue upon receipt. Grant revenue includes grants given by other charitable organisations, philanthropic organisations and businesses.

Grant revenue is recognised when the conditions attached to the grant have been complied with. Where there are unfulfilled conditions, the amount relating to the unfulfilled condition is recognised as a liability and released to income as the conditions are fulfilled. Revenue from legacies and estates that satisfies the definition of an asset is recognised as revenue when it is probable that future economic benefits or service potential will flow to the entity and the fair value can be measured reliably.

**Revenue from Providing Goods and Services:** Sponsorship, table money, subscriptions and tournament income is recognised in the period the services are provided.

**Investment Revenue:** Interest revenue is recognised as it accrues, using the effective interest method. Dividends received are recognised on receipt, net of non-refundable tax credits.



# AUCKLAND BRIDGE CLUB INC

## STATEMENT OF ACCOUNTING POLICIES

continued

For the year ended 30 June 2023

### Expenses

- a. Expenses relating to major events and annual activities are recognised in the year the event occurs
- b. Expenses incurred in advance of an event or activity are recorded as a current asset and recognised as an expense when the event or activity occurs
- c. All other expenses are recognised when they occur

### Audit

These financial statements have been subject to audit. Please refer to Auditor's Report - page 24.

**Property, Plant and Equipment** are stated at historical cost less any accumulated depreciation and impairment losses. Historical cost includes expenditure directly attributable to the acquisition of assets and includes the cost of replacements that are eligible for capitalisation when these are incurred.

An item of property, plant or equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal. Any gain or loss arising from derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the Statement of Financial Performance in the year the asset is derecognised. Upon derecognition, any asset revaluation reserve relating to the asset disposed shall be transferred to the accumulated funds.

### Receivables

Receivables are stated at their estimated realisable value. Bad debts are written off in the year they are identified.

### Changes in Accounting Policies

There have been no changes in accounting policies during the current financial year, which have been applied on a consistent basis with those of the prior year.

# AUCKLAND BRIDGE CLUB INC

## NOTES TO THE PERFORMANCE REPORT

For the year ended 30 June 2023

### Note 1 : Analysis of Revenue

	Analysis	This Year \$	Last Year \$
<b>Fundraising revenue</b>	Fund raising through raffles	1,083	-
	Donations from members	18,118	33,772
	<b>Total</b>	<b>19,201</b>	<b>33,772</b>
<b>Fees, subscriptions &amp; other revenue from members</b>	Subscriptions	40,860	38,326
	Table Money (net discounts)	186,301	128,317
	<b>Total</b>	<b>227,161</b>	<b>166,643</b>
<b>Revenue from providing goods or services</b>	Club Services	15,547	6,793
	Sponsors and advertisers	12,260	7,130
	Tournaments	74,665	45,380
	Education	12,439	9,596
	Rent Received	52,377	14,443
	<b>Total</b>	<b>167,288</b>	<b>83,342</b>
<b>Investment revenue</b>	Interest	8,776	2,755
	Dividend	759	759
	<b>Total</b>	<b>9535</b>	<b>3,514</b>
<b>Other revenue</b>	Covid-19 Wage Support	1,565	49,544
	<b>Total</b>	<b>1,565</b>	<b>49,544</b>

# AUCKLAND BRIDGE CLUB INC

## NOTES TO THE PERFORMANCE REPORT

For the year ended 30 June 2023

### Note 2 : Analysis of Expenses

		This Year \$	Last Year \$
<b>Volunteer and employee related costs</b>	Salaries, Wages, Kiwisaver contributions	230,013	192,109
	Total	<b>230,013</b>	<b>192,109</b>
<b>Costs related to providing goods or services</b>	Operations	96,377	71,894
	Club Services	12,772	9,212
	Education	9,195	12,416
	Tournaments	34,436	16,459
	Management of building & assets	66,220	68,893
	Total	<b>219,000</b>	<b>178,874</b>
<b>Costs related to investigating proposed merger</b>	Legal, Design, and Consent Advisory Costs	16,626	-
	Total	<b>16,226</b>	<b>-</b>
<b>Other expenses</b>	Depreciation	21,313	22,063
	Total	<b>21,313</b>	<b>22,063</b>

# AUCKLAND BRIDGE CLUB INC

## NOTES TO THE PERFORMANCE REPORT

For the year ended 30 June 2023

### Notes 3 : Analysis of Assets and Liabilities

		This Year \$	Last Year \$
<b>1. Bank accounts and cash</b>	Auckland Bridge Club Trading Account	50,595	20,238
Short term, high liquid investments	Savings Account	11,099	20,878
	Petty Cash	502	494
	<b>Total</b>	<b>62,196</b>	<b>41,610</b>
<b>2. Debtors and prepayments</b>	Accounts receivable	3,475	3,125
	Funds allocated for merger expenses	20,469	-
	Accrued Interest	1,300	2,136
	Payments in Advance	12,065	11,621
	<b>Total</b>	<b>37,309</b>	<b>16,882</b>
<b>3. Inventory</b>	Inventory - Food & Beverage	2,801	6,635
	<b>Total</b>	<b>2,801</b>	<b>6,635</b>
<b>4. Investments</b>	Bank Deposits	181,768	240,360
	Share Holding	5,716	5,716
	<b>Total</b>	<b>187,484</b>	<b>246,076</b>
<b>5. Liability</b>	Trade and other payables	14,904	8,988
	Accrued expenses and prepayments	94,427	80,035
	GST (Refund) Payable	(793)	(2,153)
	<b>Total</b>	<b>108,538</b>	<b>86,870</b>
<b>6. Employee costs payable</b>	Wages & salaries earned, not yet paid	10,110	10,210
	Holiday pay accrual	14,609	16,244
	PAYE owing	4,581	4,196
	Kiwisaver	738	645
	<b>Total</b>	<b>30,038</b>	<b>31,295</b>



# AUCKLAND BRIDGE CLUB INC

## NOTES TO THE PERFORMANCE REPORT

For the year ended 30 June 2023

### Notes 4 and 5

#### Note 4 : Property, Plant & Equipment This Year

Current Valuation sourced from: 22/23 Rates year  
Land \$18,000,000 Buildings \$250,000

Asset Class	Opening Carrying Amount	Purchases	Sales / Disposals	Current Year Depreciation & Impairment	Closing Carrying Amount
Land	<b>104,514</b>	-	-	-	<b>104,514</b>
Buildings	<b>52,642</b>	-	-	12,697	<b>39,945</b>
Furniture & Fixtures	<b>33,593</b>	-	-	7,120	<b>26,473</b>
Office equipment	<b>299</b>	696	-	229	<b>766</b>
Computers & software	<b>1,506</b>	238	-	1,268	<b>476</b>
<b>Total</b>	<b>192,554</b>	<b>934</b>	-	<b>21,314</b>	<b>172,174</b>

#### Last Year

Asset Class	Opening Carrying Amount	Purchases	Sales / Disposals	Current Year Depreciation & Impairment	Closing Carrying Amount
Land	<b>104,514</b>	-	-	-	<b>104,514</b>
Buildings	<b>65,557</b>	-	-	12,915	<b>52,642</b>
Furniture & Fixtures	<b>29,436</b>	11,205	-	7,048	<b>33,593</b>
Office equipment	<b>412</b>	-	-	113	<b>299</b>
Computers & software	<b>5,269</b>	-	1,763	2,000	<b>1,506</b>
<b>Total</b>	<b>205,188</b>	<b>11,205</b>	<b>1,763</b>	<b>22,076</b>	<b>192,554</b>

#### Significant Donated Assets Recorded - Source and Date of Valuation

There are no donated Assets received this year. (Last year nil).

#### Significant Donated Assets - Not Recorded

There are no unrecorded donated Assets received this year. (Last year nil)

### Notes 5 : Accumulated Funds

This Year				Last Year			
Description	Accumulated Surpluses or (Deficits)	Reserves	Total	Accumulated Surpluses or (Deficits)	Reserves	Total	
Opening Balance	385,591	-	385,591	441,822	-	441,822	
Surplus/(Deficit)	(62,202)	-	(62,202)	(56,231)	-	(56,231)	
<b>Closing Balance</b>	<b>323,389</b>	-	<b>323,389</b>	<b>385,591</b>	-	<b>385,591</b>	

The accompanying Notes and Independent Auditors Report are to be read in conjunction with these Financial Statements

# AUCKLAND BRIDGE CLUB INC

## NOTES TO THE PERFORMANCE REPORT

For the year ended 30 June 2023

### Note 6 : Commitments and Contingencies

Contingency	Explanation	At balance date	
		This Year	Last Year
		\$	\$
There are no contingent liabilities or guarantees as at balance date		Nil	Nil

#### **Commitments** - Monthly Contracts signed

with Eftpos NZ Ltd	\$142.90 per month - Review date 08/08/2023
with FujiFilm Leasing NZ Ltd	\$156.37 per month - Review date 23/05/2027

#### **Memorandum of Understanding with Remuera Bowling Club Inc.**

On 15th March 2023 ABC signed a non-binding Memorandum of Understanding with Remuera Bowling Club Inc. with a view to taking preparatory steps for merging the two clubs.

Part of this understanding was to share the costs of preparing a resource consent application, and to fund this both clubs advanced \$25,000 to a joint account under the control of a Steering Group comprising of members from both clubs.

At balance date \$9,061 of these joint funds had been disbursed in addition to expenditure incurred directly by our Club.

# AUCKLAND BRIDGE CLUB INC

## NOTES TO THE PERFORMANCE REPORT

For the year ended 30 June 2023

### Notes 7-12

#### Note 7 : Other

##### **Significant Grants and Donations with Conditions which have not been Recorded as a Liability**

Auckland Bridge Club Inc has received no significant grants or donations with conditions.

##### **Goods or Services Provided to the Auckland Bridge Club Inc in Kind**

No in kind goods or services have been provided to the club

##### **Assets Used as Security for Liabilities**

Auckland Bridge Club Inc has not granted any securities in respect of liabilities payable to any other party whatsoever.

#### Note 8 : Assets Held on Behalf of Others

Auckland Bridge Club Inc holds no assets on behalf of others.

#### Note 9 : Related Party Transactions

Sylvester Riddell (Board Member) provides paid services as an online director

#### Note 10 : Events After the Balance Date

Nature of Event	Estimate of Financial Effect	Effect, if any, on the entity's ability to continue operating
Nil		

#### Note 11 : Ability to Continue Operating

Despite the loss in the past years, The Auckland Bridge Club Inc has adequate resources to continue operations for the foreseeable future. For this reason, the Board continues to adopt the going concern assumption in preparing the Performance Report for the year ended 30 June 2023. This conclusion was reached after making enquiries, the introduction of a viable online play alternative, and having regard to circumstances which are likely to affect the ABC during the period of one year from the date the Board approved the Performance Report, and to circumstances which will occur after that date which could affect the validity of the going concern assumption.

#### Note 12 : Correction of Errors

There are no prior period errors requiring correction

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF THE AUCKLAND BRIDGE CLUB INCORPORATED**

#### **REPORT ON THE PERFORMANCE REPORT**

##### **Qualified Opinion**

We have audited the accompanying performance report of Auckland Bridge Club Incorporated on pages 9 to 23, which comprises the statement of financial position as at 30 June 2023, and entity information, statement of service performance, statement of financial performance, and statement of cash flows for the year then ended, and notes to the performance report including a statement of accounting policies.

In our opinion excepting for the matter reported under the heading Basis for Qualified Opinion:

- (a) The reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable:
- (b) Except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the performance report on pages 9 to 23 presents fairly, in all material respects:
  - the entity information for the year then ended;
  - the service performance for the year then ended; and
  - the statement of financial position of Auckland Bridge Club (Inc) as at 30 June 2023, and the statement of financial performance, and statement of cash flows for the year then ended, and the notes to the performance report including a statement of accounting policies.

in accordance with Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board.

##### **Basis For Qualified Opinion**

In common with other organisations of a similar nature, control over the income from trading, sales and fundraising prior to its being recorded is limited and there are no practical audit procedures to determine the effect of this limited control and for this reason we were unable to obtain sufficient appropriate audit evidence about these income streams.

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ 3000 (Revised)). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the Performance Report section of our report. We are

##### **BVO Audit**

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[www.bvoaudit.co.nz](http://www.bvoaudit.co.nz)  [@bvo-audit](#)

independent of Auckland Bridge Club Incorporated in accordance with Professional and Ethical Standard 1 (Revised) Code of Ethics for Assurance Practitioners issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Committee's Responsibility for the Performance Report**

The Committee is responsible on behalf of the club for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) The preparation and fair presentation of the performance report which comprises:
  - the entity information;
  - the statement of service performance; and
  - the statement of financial position as at 30 June 2023, and statement of financial performance, and statement of cash flows for the year then ended, and the statement of accounting policies and notes to the performance report

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and

- (c) for such internal control as the Committee determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the performance report based on our audit. We have conducted our audit of the statement of financial position of Citizens Advice Bureau Auckland City Incorporated as at 30 June 2023, statement of financial performance, statement of cash flows for the year then ended, and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the performance report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the performance report, including performing procedures to obtain evidence about and evaluating whether the reported outcomes and outputs and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the performance report, whether due to fraud or error. In

making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the performance report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes, evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the performance report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

A further description of the auditor's responsibilities for the audit of the performance report is located at the XRB's website at:

[https://xrb.govt.nz/Site/Auditing\\_Assurance\\_Standards/Current\\_Standards/Description\\_Auditors\\_responsibilities.aspx](https://xrb.govt.nz/Site/Auditing_Assurance_Standards/Current_Standards/Description_Auditors_responsibilities.aspx)

Other than in our capacity as auditor we have no relationship with, or interests in, Auckland Bridge Club Incorporated.

#### **Restriction on Responsibility**

This report is made solely to the Members of the Club, as a body. Our audit work has been undertaken so that we might state to the members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the members of The Auckland Bridge Club Incorporated as a body, for our audit work, for this report, or for the opinions we have formed.



**BLACKMORE VIRTUE & OWENS**  
**CHARTERED ACCOUNTANTS**  
**NEWMARKET**  
**AUCKLAND**

**6 September 2023**



# AUCKLAND BRIDGE CLUB INC

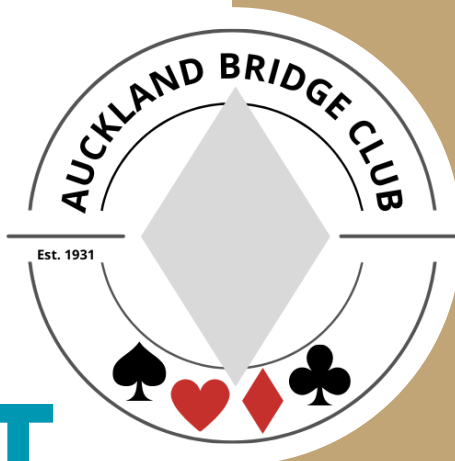
## ACTIVITY ANALYSIS

### Management Figures

Activity	Analysis	This Year \$	Last Year \$
1. Club Sessions	Table Money, if all tables had paid \$8 a table	76,835	46,584
	Discounts including veterans, life members, standby, juniors etc.	(490)	(1,000)
	Income from Online sessions and Social room	109,956	82,865
	Less costs of delivering online	(38,600)	(48,601)
	<b>Total</b>	<b>147,701</b>	<b>79,848</b>
2. Club Services	Bar Sales	5,117	1,492
	Bar Expenses	(4,527)	(1,954)
	Sale of Food and Coffee	10,430	5,301
	Cost to provide services	(8,246)	(7,258)
	<b>Total</b>	<b>2,774</b>	<b>(2,419)</b>
3. Education	Income	12,439	9,596
	Expenses	(9,195)	(12,416)
	<b>Total</b>	<b>3,244</b>	<b>(2,820)</b>
4. Tournaments	Income	74,665	45,691
	Expenses	(34,436)	(14,641)
	<b>Total</b>	<b>40,229</b>	<b>31,050</b>
5. Rental	Income	52,377	14,443
	Expenses	-	-
	<b>Total</b>	<b>52,377</b>	<b>14,443</b>
<b>Liability Items</b>	<b>HelloClub credit balances for pre-purchased sessions</b>		
	6. Liability for pre-purchased sessions	50,910	49,700
	<b>Total</b>	<b>50,910</b>	<b>49,700</b>
<p><b>Subscriptions</b> of \$100 inc. GST are collected across a financial year (and pro rata during the year). The appropriate amount is brought into the accounts on a monthly bases. The amount held is equivalent to remaining membership for the balance of this calendar year. Subs for existing members were reduced to \$50 for the 2022 calendar year to reflect the closure of the club.</p>			
	7. Holding of Balance of Subs at year end	27,718	14,114
	<b>Total</b>	<b>27,718</b>	<b>14,114</b>

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